MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD (Incorporated in Malaysia – Company No. 524989-M)

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Media Prima bags corporate governance distinction award

KUALA LUMPUR: The country's largest integrated media group, Media Prima Bhd clinched a Distinction award at the Malaysian Corporate Governance (MGC) Awards Index 2011 last night.

The top overall award went to Public Bank Bhd, while the largest fixed-line operator in the country Telekom Malaysia Bhd bagged four awards, namely Best Conduct of AGM, Best Corporate Responsibility, Industry Excellence for Telecommunications/Media sector and Distinction.

During the award presentation ceremony officiated by Deputy International Trade and Industry Min-



ister Datuk Jacob Dungau Sagan, Bursa Malaysia Bhd received Special Transparency Award, while CIMB Group Holdings Bhd clinched Best Corporate Responsibility Award.

The Most Prompt AGM Award went to LPI Bhd, while Top Mid-Cap Company Award went to Jobstreet Corp Bhd.

The Minority Shareholder Watch-

dog Group (MSWG) compiles the annual MCG Index with the aim to provide institutional and retail shareholders as well as regulators with information on firms with good corporate governance practices.

Earlier, Jacob Dungau said the Securities Commission is spearheading the development of a standardised scorecard to rank public listed firms on corporate governance to be adopted by the Asean countries.

The initiative is under the Asean Capital Market Forum, funded by the Asian Development Bank.

The deputy minister said the initiative is aimed at raising the standards and practices in the region.