

**MINORITY SHAREHOLDERS WATCH GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
 (Incorporated in Malaysia – Company No. 524989-M)

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**MSWG AGM/EGM WEEKLY WATCH**  
 SEPTEMBER 26 -27, 2019

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.  
 The details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my)

**The AGMs/EGMs for the week:**

Date & Time	Company	Venue
26.09.19 (Thur) 10.30 am	Magni-Tech Industries Berhad (AGM)	Berjaya Penang Hotel, 1-Stop Midlands Park Centre, Jin. Burmah, Penang
26.09.19 (Thur) 11.00 am	Magni-Tech Industries Berhad (EGM)	Berjaya Penang Hotel, 1-Stop Midlands Park Centre, Jin. Burmah, Penang
27.09.19 (Fri) 11.00 am	SKP Resources Berhad (AGM)	Hotel Bangi-Putrajaya, Off Persiaran Bandar, Bandar Baru Bangi
27.09.19 (Fri) 11.30 am	Lay Hong Berhad (AGM)	Premiere Hotel, Bandar Bukit Tinggi 1/KS6, Jalan Langat, Klang
27.09.19 (Fri) 9.30 am	NTPM Holdings Berhad (AGM)	Bukit Jawi Golf Resort, Sungai Bakap, Seberang Perai Selatan, Penang

**Among the points of interest to be raised:**

**Points/Issues to Be Raised**

Company	Points/Issues to Be Raised
<b>Magni-Tech Industries Berhad (AGM)</b>	As reported in Note 31 to the Financial Statements (page 107 of the Annual Report), total revenue from a major customer for FY2019 was RM890 million. This amount represents 83% of the Group revenue of RM1,073 billion for the year. a) Is there a contract/agreement signed with this single large customer? If yes, what is the expiry date of the contract/agreement? Is there a minimum transaction value per annum committed during the contract period? b) What are the measures taken or to be taken to address the single-customer concentration risk? c) What is the risk level assigned by the Risk Management Team (RMT) to the single-customer concentration risk and what are the recommendations to the Board to mitigate the risk?

**SKP Resources Berhad (AGM)**

The revenue from one major customer of plastic products amounted to RM1.2 billion representing 74% of total revenue in FY2019 (AR2019 Note 38 page 116). However, this revenue dropped by RM368.8 million from RM1.59 billion in FY2018. What is the reason for this decline and what is the expected revenue contribution from this major customer over the next two years? What is the Company's plan to reduce single customer concentration risk?

**Lay Hong Berhad (AGM)**

- The Group's impairment losses on trade receivables increased significantly to RM9.75 million (2018: RM5.61 million) as disclosed in Note 12 (page 128) of AR2019.
  - Is the amount recoverable?
  - How much of the impairment losses on trade receivables have been recovered to-date?
- Bad receivables written-off has increased significantly to RM2.20 million from RM0.75 million in 2018 (Note 29, page 147 of AR2019). What is the nature of these bad receivables written-off?

**NTPM Holdings Berhad (AGM)**

- The managing director of the Company, Mr. Lee See Jin, has assumed the chairmanship after the resignation of the late Dato Teoh Boon Beng @ Teoh Eng Kuan in March 2019.  
 Why didn't the Company appoint a new chairman or select one among the other existing directors after the resignation of Dato Teoh, since the other directors appears capable and experienced? What are the challenges faced by the Company in appointing a new chairman?
- What are the differences between the job scope and duties of the Group MD and the Group Chief Executive Officer as both the Group MD and Group CEO share the same duties and responsibilities (page 15 of the Board Charter)?