

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM/EGM WEEKLY WATCH 25-26 JUNE 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list:
The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

Date & Time	Company	Venue
25.06.20 (Thurs) 10.00 am	UMW Holdings Bhd (AGM)	The Hallmark, Level 12, Menara UMW, Jalan Puncak, KL
26.06.20 (Fri) 10.00 am	MISC Bhd (AGM)	MISC Bhd, Conference Room 2, Level 17, Menara Deyabumi, KL
26.06.20 (Fri) 11.00 am	K-Star Sports Limited (AGM)	Kota Permai Golf & Country Club, Kota Kemuning, Shah Alam
26.06.20 (Fri) 10.00 am	Sime Darby Property Bhd (AGM)	Sime Darby Convention Centre, Jalan Bukit Kiara Kuala Lumpur
26.06.20 (Fri) 10.00 am	Maybank Banking Bhd (AGM)	Level 51, Menara Maybank, Jalan Tun Perak, KL
26.06.20 (Fri) 03.00 pm	Gas Malaysia Bhd (AGM)	Gas Malaysia Bhd Pusat Sumber & Latihan, Shah Alam
26.06.20 (Fri) 03.00 pm	UEM Edgenta Bhd (AGM)	The Grounds, Level 12, Menara UEM, The Horizon, Bangsar South City

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Sime Darby Property Bhd (AGM)	<p>The Group has made a provision of RM465.8 million in relation to an undertaking arrangement entered on the disposal of a property with a purchaser in prior years. (page 54 of the Annual Report)</p> <p>(a) What was the reason for the provision of RM465.8 million?</p> <p>(b) How is the property, that was not disposed, currently being used?</p> <p>(c) What is the Company's plan for the unsold property?</p> <p>(d) Who is the defaulting purchaser?</p>
Maybank Banking Bhd (AGM)	<p>Maybank established Responsible Lending Guideline in 2015 and slowly the guideline was expanded to form the environment, social and governance (ESG) policy in 2018.</p> <p>(a) What are the results that have been achieved by Maybank over the years to create positive impact on ESG issues? Has Maybank obtained any accreditation or recognition at the international/national levels for ESG?</p> <p>(b) Being the largest bank in Malaysia by asset size, Maybank is looked-upon as a "role model" to promote ESG agenda among industry peers.</p> <p>What are the specific targets set by the Group to promote responsible financing and to support Malaysia's transition to a low-carbon economy moving forwards?</p> <p>(c) Is Roundtable on Sustainable Palm Oil and/or Malaysian Sustainable Palm Oil certification a pre-requisite before lending to the plantation sector?</p>
Gas Malaysia Bhd (AGM)	<p>The improvement in Profit after Zakat and Taxation and Minority Interest (PAZTMI) in 2019, was due to increase in revenue and higher share of profits in joint venture companies. (Page 27 of AR)</p> <p>Share of results in joint ventures increased significantly from RM4.683 million in FY 2018 to RM421.230 million in FY 2019. Which joint ventures; please specify their nature of business), contributed to the bulk of the increase and are the increased contributions expected to continue?</p>
UEM Edgenta Bhd (AGM)	<p>The Company had paid RM1.06 million for other services provided by auditors in FY19 (FY18-RM340,000) (Note 7, Profit Before Tax, AR2019). What are the reasons for the sharp increase in fees for other services provided by auditors?</p>