

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM/EGM WEEKLY WATCH

16 - 20 MARCH 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
16.03.20 (Mon) 10.00 am	D'Nonce Technology Bhd (EGM)	Mansion One, Jalan Sultan Ahmad Shah, George Town, Penang
17.03.20 (Tue) 09.30 am	Digistar Corporation Bhd (AGM)	Première Hotel, Bandar Bukit Tinggi 1/KS6, Jalan Langat, Klang
17.03.20 (Tue) 10.30 am	Notion VTEC Bhd (AGM)	Première Hotel, Bandar Bukit Tinggi 1/KS6, Jalan Langat, Klang
19.03.20 (Thur) 10.00 am	Sunsuria Bhd (AGM)	Sunsuria City Celebration Centre, Pesisiran Sunsuria, Bandar Sunsuria, Sepang

One of the points of interest to be raised:

Notion VTEC Bhd (AGM)	<p>The Company's gross profit ("GP") margin for 2019 is higher than the margins in 2018 and 2017 (page 4 of Annual Report 2019 ("AR2019"). The GP margin has increased to 16.1% (2018: 5.4%) for the financial year ended 30 September 2019 ("FY 2019").</p> <p>Which of the Company's products have contributed to the increase in GP margin? Is the said GP margin sustainable going forward?</p>
Sunsuria Bhd (AGM)	<p>The Group's subsidiary, Sunsuria Forum Sdn. Bhd. ("SFSB") reported a lower revenue of RM21.0 million in FY 2019 as compared to RM255.3 million in FY 2018. SFSB recorded a loss after tax of RM7.3 million in FY 2019 as compare to a profit after tax of RM101.3 million in FY 2018. (pages 124 & 125 of Annual Report)</p> <p>(a) What are the reasons for SFSB recording a lower revenue and a higher loss in FY 2019?</p> <p>(b) What is the outlook of SFSB in FY 2020?</p> <p>(c) Why did the Company subscribe for the 2.55 million new SFSB shares for RM44.37 million (issue price of RM17.4 per share) on 4 April 2019?</p>