

## **MINORITY SHAREHOLDERS WATCH GROUP**

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, February 3, 2020

### **MSWG AGM/EGM WEEKLY WATCH 3 - 7 FEBRUARY 2020**

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list:

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my)

#### **The AGMs/EGMs for the week:**

<b>Date &amp; Time</b>	<b>Company</b>	<b>Venue</b>
05.02.20 (Wed) 10.00 am	Amtel Holdings Bhd (EGM)	Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, KL
06.02.20 (Thur) 09.00 am	BSL CORPORATION BHD (AGM)	Hotel 5, Damansara, No. 1, Jalan Cempaka SD 12/5, Bandar Sri Damansara, PJU 9, KL

#### **One of the points of interest to be raised: Company Points/Issues to Be Raised**

##### **Company** Points/Issues to Be Raised

**BSL Corporation Bhd (AGM)**  
Stamping Division (Page 14 of the Annual Report 2019)  
a) The stamping division faced a challenging year where revenue dipped 1% from RM140.5 million to RM138.6 million. Profit before tax also decreased from RM7.56 million to RM6.03 million while profit after tax were lower at RM3.4 million as compared to RM6.4 million in FY2018.

How will the Board address the significant decline in the profit after tax of BSL's core division?

b) As reported, it is understood that the division is facing the shifting demand in sized TVs as well as OLED technology TVs, and the continued increase in manufacturing cost due to the increase in minimum wage as well as levy absorption.

What measures are being taken by the Group to counter the shifting demand, to contain the increase in manufacturing costs, and to address the levy absorption issues?