

MINORITY SHAREHOLDERS WATCH GROUP
 BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
 (Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM / EGM WEEKLY WATCH
25-26 NOVEMBER 2021

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 25 -26 November 2021.
 The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
AWC Bhd (AGM)	As of 30 June 2021, AWC's allowance for impairment losses on trade receivables amounted to RM27.5 million, representing 22.84% of the Group's trade receivables of RM120.39 million (Note 13 - Trade and Other Receivables, page 135 of AR2021) a) To which business segments do the allowance of impairment losses relate to? b) What actions have been taken to recover the said amount? c) To-date, how much of these impaired trade receivables have been recovered? d) What is the percentage of these impairments that are expected to be recovered?

Pestech International Bhd (AGM)	The Group's outstanding order book stood at RM1.76 billion as at 30 June 2021. Pestech will continuously look out for new opportunities in the sustainable power infrastructure area to steer the Group towards the reduce, reuse and recycle business and social responsibility philosophy (page 34 of AR 2021). (a) What is the Group's current outstanding order book (as of 31 October 2021) for ongoing projects? How long will this order book last? (b) What is the current tender book and targeted order book replenishment in the next two financial years? (c) To-date, how many potential contracts has the Group been exploring in the ASEAN region for the renewable energy sector? Please brief on the probability of being awarded the new contracts in 2022. (d) In bidding for new projects locally or in overseas markets, are contracts written to protect the Group from Covid-19 related delays that are out of the Group's control?
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Inari Amertron Bhd (AGM)	Inari has rapidly grown its operations into a portfolio of ten (10) plants located across Malaysia, Philippines and China with a total built-up area of approximately 1,800,000 square feet. Moving forward, the Group will continue to look at expanding its production capacity via further building or acquiring plant space. (page 24 of Annual Report 2021 ("AR2021")) What is the average utilisation rate for the Group's plants in Malaysia, Philippines and China, respectively, for FY2021 and to-date?
Padini Holdings Bhd (AGM)	Padini's online shopping has experienced a growth, but technology is for more than just shopping online, it is important to find a balance between reaching out to existing customers and attracting new customers. Due to various lockdowns, the Company has placed increased focus on further developing digital retailing to reach out to and extend the purchasing channels for the convenience of its customers and for future growth (page 12 & 18 of AR 2021). (a) How successful is the Group's e-Commerce business such as online stores on Shopee, Lazada, Facebook Live, Padini Mobile App and brand awareness online? How much e-Commerce sales accounted for the group's total revenue for FY2021? (b) What are the metrics used by the board to track the Group's progress in e-Commerce? (c) In addition, has the board set any mid-term targets for management in terms of growing its e-Commerce business?

Scicom (MSC) Bhd (AGM)	In FY2021, Scicom recorded a net increase (excluding discontinued projects) of 19.2% or RM34.87 million in revenue to RM216.2 million (page 39 of Annual Report 2021). The growth in revenue was mainly driven by increased revenue from existing clients amounting to RM39.72 million, on the back of higher billable headcount for BPO operations and expansion of services for existing clients. a) Looking forward to FY2022, what will be the catalysts driving higher revenue contribution from existing clients especially in Scicom's Malaysia home market? b) Due to discontinuation of some projects, Scicom recorded a RM7.02 million loss in revenue in FY2021. What is the expected impact of discontinued projects on Scicom's topline in FY2022??
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Pacs Holdings Bhd (AGM)	The Company narrowed its loss-after tax at RM1.15 million for FYE 2021 compared to an after-tax loss of RM1.34 million in the preceding year. It attributed the loss for the lethargic business sentiment due to the Covid-19 pandemic. (Page 16 of AR 2021) (a) What are the steps that will be taken by the Company to ensure that it returns to profitability for FYE 2022? (b) What are the measures put in place by the Company to mitigate the effects of a prolonged pandemic?
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