

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, 31 July 2023

MSWG AGM/EGM WEEKLY WATCH	
31 JULY – 4 AUGUST 2023	
<p>MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 31 July – 4 August 2023</p> <p>The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.</p> <p>One of the points of interest to be raised:</p>	
Company	Points/Issues to Be Raised
Systech Berhad (AGM)	<p>Cybersecurity is required to keep organisations safe as they move to digital platform, and organisations must embrace new security technologies to address the risk. One unique opportunity is embedding new technologies, such as Artificial Intelligence (AI) as the next platform in Cybersecurity solutions. (page 9 of AR2023)</p> <p>To what extent and how ready is the Group in terms of providing CyberSecurity solutions embedding new technologies, such as Artificial Intelligence (AI)?</p>
Malaysian Bulk Carriers Berhad (EGM)	<p>MBC, through its indirect wholly owned subsidiary, Kekal Shipping Pte Ltd, has identified the bulk carrier Alam Kekal for disposal consideration to a non-related third party. The specific amount for this consideration will be determined later and will be satisfied entirely in cash. Once the disposal of the bulk carrier is completed, the Company will no longer have a source of revenue and potential profit contribution from Alam Kekal in the future (page 9 of MBC's Circular 2023).</p> <p>a) Considering that the bulk carrier contributed approximately 26% to the Company's revenue in FYE 2022, how does the Company plan to address the potential loss of income resulting from the proposed disposal?</p> <p>b) How does the Company plan to maintain a competitive edge against its peers in the face of lower charter rates for dry bulk and a decreasing number of bulk carriers the Company owns?</p>
Datasonic Group Berhad (AGM)	<p>"At end-FY2023, following the various contracts secured, Datasonic's order book stands at RM339 million, providing us with promising prospects for the upcoming financial years." (page 39 of Annual Report 2023)</p> <p>a) How long is the order book of RM339 million expected to last?</p> <p>b) What was the total order book secured in FY2023?</p> <p>c) What is the order book replenishment target for FY2024?</p>