

**MINORITY SHAREHOLDERS WATCH GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, 11 September 2023

<b>MSWG AGM/EGM WEEKLY WATCH</b>	
<b>11 - 15 SEPTEMBER 2023</b>	
<p>MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 11 - 15 September 2023.</p> <p>The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at <a href="http://www.mswg.org.my">www.mswg.org.my</a>.</p> <p><i>One of the points of interest to be raised:</i></p>	
<i>Company</i>	<i>Points/Issues to Be Raised</i>
<b>LTKM Berhad (AGM)</b>	<p>Revenue from the sand mining segment increased to RM7.1 million (FY2022: RM5.6 million), an improvement by 26% due to increase in production. However, sand mining incurred segmental loss of RM0.09 million (FY2022: RM0.22 million profit) despite higher revenue due to higher operating costs. (page 7 of AR2023)</p> <p>a) How does the Management plan to address the higher operating cost of the sand mining segment?</p> <p>b) What is the outlook and prospect for the Group's sand mining segment?</p>
<b>BLD Plantation Bhd (AGM)</b>	<p>The Group is mindful of the importance of contributing to the society in promoting good corporate citizenship in line with its vision (page 3 of AR2023). During the previous financial year, the subsidiary company has donated to a welfare foundation, which have common Directors, amounted to RM7 million. (Note 25 (c), page 124 of AR2023).</p> <p>Based on BLD's reply letter in year 2022 to MSWG's question raised in the previous AGM, the Company stated that the RM7 million donation is to carry out as part of the Group's CSR (corporate social responsibility) programs. How much was spent for the Group's CSR programs for FYE2023 and FYE2022?</p>
<b>George Kent (Malaysia) Berhad (AGM)</b>	<p>George Kent has developed proprietary innovative solutions such as the Automated Meter Reading ("AMR") and Advance Metering Infrastructure ("AMI") which have been implemented throughout Malaysia and the South East Asia region through proof-of-concepts and pilot projects with State Water Authorities and operators of large commercial retail spaces including private institutions during FY2023. Please elaborate on the features and advantages of AMR and AMI.</p>
<b>Emico Holdings Berhad (AGM)</b>	<p>1. There is a significant increase in other benefits under the employee benefits expense amounting to RM1,449,728 in FY2023 compared to RM431,554 in FY2022 (Page 109 of AR2023). This represents an increase of RM1,018,174 or 235.93%.</p> <p>What is the nature of this increase in other benefits? What are the reasons for the significant increase in these benefits?</p> <p>2. Other expenses increased to RM5,800,539 in FY2023 from RM3,740,997 in FY2022 (Page 63 of AR2023). This represents an increase of RM2,059,542 or 55.05%.</p> <p>What are the reasons for the increase in other expenses in FY2023? Are these expenses expected to remain at the same level or higher in FY2024?</p>
<b>Bintai Kinden Corporation Berhad (AGM)</b>	<p>BKCB and/or Optimal Property Management Sdn Bhd has defaulted in payment of the Islamic banking facilities of RM109 million granted by MBSB Bank Berhad. As a result, it was classified as affected listed issuer pursuant to Practice Note 17 ("PN 17") of the Main Market Listing Requirements on 29 March 2023. BKCB is currently working to settle with MBSB Bank Berhad and Melaka Chief Minister Incorporated as part of its regularisation plan.</p> <p>a) Please provide an update on the progress of BKCB's regularisation plan.</p> <p>b) What are the other specific measures and strategies that have been implemented as part of the plan, and what results have been achieved so far?</p>