

## MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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### MSWG AGM/EGM WEEKLY WATCH 13 – 17 DECEMBER 2021

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 13 - 17 December 2021.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my)

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
<b>Ekovest Bhd (AGM)</b>	<p>Construction Operations</p> <p>(a) What is the progress of DUKE Phase 3 project? Is the project on schedule?</p> <p>(b) What is Ekovest's current construction orderbook? How long will the current order book last?</p> <p>(c) What is the targeted order book replenishment for the next two financial years?</p> <p>(d) The Group is still pursuing the DUKE Phase 2A as well as the KL River City project to secure more infrastructure projects (Page 14 of the Annual Report 2021).</p> <p>What is the progress of the abovementioned effort?</p>
<b>Berjaya Land Bhd (AGM)</b>	<p>Inventories written down increased significantly from RM4,356 million in FY 2020 to RM29,531 million in FY 2021. (Page 185 of AR)</p> <p>What comprise these inventories and what are the reasons for such a substantial increase in write-downs? What measures have been taken to minimize such write-downs in future? Is such high write-down expected in the forthcoming year?</p> <p>Revenue based on the geographical location of the Group's customers (Note 32.2, page 110 of AR2021):</p> <p>(a) Revenue contribution from customers in Hong Kong increased significantly to RM22.9 million (2020: RM13.1 million). What is the reason for the huge increase? What is the expected demand from Hong Kong customers for the Group's products and services, going forward?</p> <p>(b) Revenue contribution from customers in Indonesia was zero (2020: RM1.6 million). Why was there zero revenue contribution from Indonesia?</p> <p>(c) Revenue contribution from customers in Singapore decreased to RM0.7 million (2020: RM4.0 million). What is the reason for the significant decrease? Does the Group expect revenue contribution from Singapore to improve going forward?</p>
<b>Latitude Tree Holdings Bhd (AGM)</b>	<p>Company is on the lookout for businesses or assets that are related and which will synergise with its activities. (Page 9 of AR 2021)</p> <p>Has the Company identified any potential businesses that it intends to acquire to enhance its performance?</p>
<b>Uzma Bhd (AGM)</b>	<p>The Group has written off RM24.52 million of other receivables in FY 2021 as compared to RM0.45 million in FY 2021. (Page 176 of AR)</p> <p>(a) Please provide the categories of other receivables (RM25.13 million) in FY 2021 and (RM24.42 million) in 2020 respectively?</p> <p>(b) What were the difficulties faced by the Group in the collection of the other receivables as the amount written off is substantial in FY 2021?</p> <p>(c) Please provide the other receivables that were written off by category and amount in FY 2021.</p>
<b>Berjaya Corporation Bhd (AGM)</b>	<p>1. Other income decreased significantly from RM1,122,884 million in FY 2020 to RM398,853 million in FY 2021. (Page 104 of AR)</p> <p>What are the major items that registered significant decreases and what are the reasons for the decrease? What is the outlook for FY 2022?</p> <p>2. Allowance for impairment on receivables - other receivables increased significantly from RM2,097 million in FY 2020 to RM11,430 million in FY 2021. (Page 246 of AR)</p> <p>What are these other receivables and what is the probability of recovery?</p> <p>3. Inventories written off/down increased substantially from RM11,753 million in FY 2020 to RM48,874 million in FY 2021. (Page 246 of AR)</p> <p>What are these inventories and what are the reasons for such massive write-offs/downs? Are there any possible measures that can be taken to minimise such write-offs/downs in future?</p>