

## **MINORITY SHAREHOLDERS WATCH GROUP**

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, August 2, 2021

### **MSWG AGM/EGM WEEKLY WATCH** **2 – 6 AUGUST 2021**

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 2 – 6 August 2021.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my)

*One of the points of interest to be raised:*

<i>Company</i>	<i>Points/Issues to Be Raised</i>
<b>Amcorp Properties Bhd (fka AMDB Bhd) (EGM)</b>	<p>The Net revaluation deficit arising from the Selected Properties (after accounting for tax effects) is RM93.3 million. This brought the estimated value per AMPROP Share to a lower figure of RM1.04. [Page 58 of Circular]</p> <p>(a) What are the factors that had caused the drop in the value of the Selected Properties below the carrying amount?</p> <p>(b) Are the Selected Properties values expected to recover after the COVID-19 pandemic? If so, the offer price is at a higher discount based on the value per share.</p> <p>How have the non-interested directors addressed this issue to make sure that the SCR offer price is fair and reasonable?</p>

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