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### **MSWG AGM/EGM WEEKLY WATCH**

29 JAN – 2 FEB 2024

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 29 Jan – 2 Feb 2024

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my).

*One of the points of interest to be raised:*

<i>Company</i>	<i>Points/Issues to Be Raised</i>
<b>Sasbadi Holdings Berhad (AGM)</b>	<p>The Company has highlighted the strategy of mergers and acquisitions (M&amp;As) to achieve heightened growth. Please provide more details on the specific niches or business segments that Sasbadi is considering for potential acquisitions in FYE 31 August 2024?</p> <p><i>"Sasbadi has been developing in-house digital education capabilities for over a decade now, and we are optimistic that through our expertise in delivering reliable, quality services and digital content for education, our Group will be well-poised in achieving the Digital Education Policy's aspirations." (Page 29 of the Annual Report 2023)</i></p> <p>Please elaborate on the specific digital education capabilities Sasbadi has developed over the past decade?</p>
<b>Chin Teck Plantations Berhad (AGM)</b>	<p>The Group's share of results of joint ventures in relation to oil palm plantations in Indonesia have continued to cause the Group to share significantly higher losses of RM10.7 million (2022: RM2.9 million share of loss). (page 14 of AR2023)</p> <p>a) Given that one of the Group's investments in oil palm plantations in Indonesia is held through its 50% owned joint venture company, Global Formation (M) Sdn Bhd managed to record a higher revenue of RM112.3 million (2022: RM96.2 million) (Note 7(ii)(b), page 109 of AR2023), what were the key reasons that have contributed to the significant increase in share of losses amounting to RM10.7 million?</p> <p>b) Is the Group aware of any signs of improvement to be expected from the oil palm plantations in Indonesia for financial year ending 2024?</p>
<b>PLB Engineering Berhad (AGM)</b>	<p>1. The due diligence process of mutual termination of the waste (AGM) management concession agreement between PLB Terang Sdn Bhd and both Majlis Bandaraya Seberang Perai and Majlis Bandaraya Pulau Pinang is currently still in progress. (Page 9 of AR)</p> <p>a) What is the expected buyout price offered by the authorities and the asking price by the Group?</p> <p>b) When is the due diligence process expected to be completed?</p> <p>2. On 7 August 2023, PLB Land Sdn. Bhd., a wholly owned subsidiary of the Company, has entered into a Sale and Purchase Agreement with Milenium Baru Sdn. Bhd. for the disposal of two parcels of land held for development for a total consideration of RM26.21 million. As at the date of this report, the disposal transaction has yet to complete. (Page 149 of AR) What will be the impact of the disposal on the Group's financial result and when it is expected to be completed.</p>