

## MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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### MSWG AGM/EGM WEEKLY WATCH

27 - 28 NOVEMBER 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

The AGM/EGMs for the week:

Date & Time	Company	Venue
27.11.20 (Fri) 10.00 am	Scicom (MSCI) (AGM)	Banyan, Casuarina and Dillenia, Sime Darby Convention Centre, Jalan Bukit Kiara 1
27.11.20 (Fri) 10.00 am	Karex Bhd (AGM)	Broadcast Venue at Meeting Room TR12-R02, Merara Symphony, Jalan Prof. Khoo Kay Kim, PJ
27.11.20 (Fri) 10.30 am	Paos Holdings Bhd (AGM)	Best Western I-City Shah Alam, Persiaran Multimedia, Citypark, I-City Shah Alam
27.11.20 (Fri) 10.30 am	Metronic Global Bhd (AGM)	Broadcast Venue at No. 2, Jalan Asitaka U8/83, Seksyen U8, Bukit Jelutong, Shah Alam
27.11.20 (Fri) 12.00pm	Horowitz Corporation Bhd (EGM)	Broadcast Venue at No. 12, 1st Floor, Jalan Mega, Pusat Perdagangan Mega, Jalan Sakeh, Muar, Johor
28.11.20 (Sat) 9.00 am	Capital Biz Bhd (AGM)	Broadcast Venue at The Boardroom Lot 16.01, 16th Floor, Plaza First Nationwide, No. 161 Jalan Tun H.S. Lee, KL

One of the points of interest to be raised:

Points/Issues to Be Raised

Scicom (MSCI)  
Bhd  
(AGM)

International students visa applications and the provision of ancillary services to international students are some of the key income streams for Scicom's e-solution business.

- (a) How has the e-solution business been affected by the deterrent of arrival by international students due to the COVID-19 pandemic?
- (b) In what ways has Scicom improvised the international student recruitment processes to accommodate the new norm arising from Covid-19 pandemic? Are these changes effective in engaging the partners and students?

Karex Bhd  
(AGM)

Despite a slew of acquisitions (e.g., the acquisition of 70% stake in Global Protection Corp in 2014 and 2018, the acquisition of 100% stake in Pasante Healthcare Limited in 2016, the acquisition of intellectual property from Line One Laboratories Inc (USA) in 2017), as well as ongoing expansion activities on the condom, catheter and lubricant manufacturing in the last few years, Karex's net profit attributable to shareholders fell to an all-time low in FY20 since Karex went public in November 2013.

The Company recorded a net profit attributable to shareholders of RM228,000 in FY20, as compared to RM66.68 million in FY16, being the highest ever net profit recorded (Karex's Annual Reports).

(a) For the past few years, external factors such as challenging tender and commercial market landscape, volatile commodities prices and social compliance cost on the employment of foreign labour have dampened Karex's bottom line. What are Karex's plans to address these challenges?

(b) How effective are current strategies in reversing the declining bottom line?

Metronic  
Global Bhd  
(AGM)

MGB has been making losses since FY16 with the widest net loss of RM17.86 trillion recorded in FY20. At the same time its revenue has been on a declining trend from RM48.06 trillion to RM19.04 million in FY20 (page 5 of AR2020).

To address this, MGB has embarked on a transformation journey in the first half of 2020 and is now conducting a comprehensive review of the viability of MGB's businesses and operations.

(a) Based on the review conducted, what are the key issues in MGB that need to be addressed?

(b) How long will the transformation programme take to be completed?

(c) What are the expected outcomes from these turnaround initiatives? How will the transformation exercise improve MGB's current lacklustre financial performance?

Capital Biz  
Bhd  
(AGM)

Dual-listing project expenses amounting to RM6.68 trillion. (Page 40 of the Annual Report 2020)

Does the dual-listing expenses charged to the Statement of Profit and Loss for FYE 2020 relate to the dual-listing proposal that was approved by the Securities Commission on 11 July 2012? If yes, what was the reason for this charge to be recognised only in FYE 2020 – after 8 years?