

**MINORITY SHAREHOLDERS WATCH GROUP**  
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – 20 February 2024 Part 2

## MSWG AGM/EGM WEEKLY WATCH 19 - 24 FEBRUARY 2024

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 19 - 24 February 2024.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my).

**One of the points of interest to be raised:**

Company	Points/Issues to Be Raised
<b>Batu Kawan Berhad (AGM)</b>	<p>The Industrial Chemical division posted a group profit before taxation of RM135.64 million, some 35% lower than last year's RM209.06 million, impacted mainly by lower caustic soda selling prices, lower sales volume and higher unit production cost. (page 39 of AR2023)</p> <p>Given the challenging business environment and higher competition in view of new additional capacity introduced in the market, to what extent will the Group be able to maintain its market share in FY2024? Is there any foreseeable silver lining for the Group in FY2024?</p>
<b>Wellcall Holdings Berhad (AGM)</b>	<ol style="list-style-type: none"><li>1. "Additionally, we are less affected by logistical disruptions, allowing us to deliver most customer orders promptly and maintain long-lasting relationship." (Page of the Annual Report 2023 ["AR 2023"]) What are the specific measures taken by the Group to cushion the effects of logistical disruptions?</li><li>2. "The volatility of raw material costs arising from the global demand and supply mechanism, as well as currency fluctuations, has affected our pricing strategy and operating cost. However, the Group is still able to minimize and manage the impact of raw material sentiment by maintaining a gross profit margin range above 30% margin." Please elaborate how does the Group minimise and manage the impact of raw material sentiment?</li></ol>

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