

New Straits Times, Business Times – Monday, 15 April 2024

MSWG AGM/EGM WEEKLY WATCH

15 -19 APRIL 2024

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 15 -19 April 2024.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
OSK Holdings Berhad (AGM)	<p>1. The Group's property development division reported a much higher revenue of RM819 million in FY 2023 as compared to RM722 million in FY 2022, an increase of RM97 million or 13.4%. However, the Profit Before Tax from the property development division in FY 2023 was much lower when compared to FY 2022, i.e., a reduction of RM15 million or 10.6% from RM141 million to RM126 million in FY 2023. (Page 61 of IAR)</p> <ul style="list-style-type: none"> • What were the reasons that the property division reporting a much lower profit before tax despite the revenue having increased in FY 2023 as compared to FY 2022? • Why did the Group only manage to launch RM520.8 million worth of property in FY 2023 as compared to RM1,101.1 million in FY 2022? <p>2. The Company recorded one whistleblowing case in the MCCG report 2023.</p> <ul style="list-style-type: none"> • Please explain the nature of the whistleblowing case. • What actions have been taken to resolve the case? • What was the outcome of the case?
Kumpulan H&L High-Tech Berhad (AGM)	<p>Bursa Malaysia's enhanced Sustainability Reporting Framework and the Securities Commission is rolling out the application of International Financial Reporting Standards ("IFRS") S1 – General Requirements for Disclosure of Sustainability-related Financial Information ("IFRS S1") and IFRS S2 – Climate-related Disclosures ("IFRS S2"). IFRS S1 and IFRS S2 recommend that Main Market listed issuers apply the Standards mandatorily.</p> <p>a) Does the Group have the relevant resources to achieve its sustainability-related goals? If no, how does the Group plan to obtain/ allocate the resources required?</p> <p>b) How much did the Company pay to Tricor Axcelasia Sdn. Bhd. to provide sustainability advisory services?</p> <p>c) During FY2023, none of the Directors attended the Mandatory Accreditation Programme Part II: Leading for Impact. When will the directors attend the new mandatory onboarding programme on sustainability, as required by Bursa Malaysia?</p>
Malaysia Marine and Heavy Engineering Holdings Berhad (AGM)	<p>The Group has developed, within its business strategies, a transformative action plan that will chart its course not only to serve its stakeholders but also to contribute to a sustainable future. (Page 13 of IAR) \</p> <p>a) What are the Group's strategies that will contribute to a sustainable future of the Group?</p> <p>b) What is the timeline for the group's transformative action plan?</p> <p>c) When is the Group expected to turnaround and register profits?</p>