

**MINORITY SHAREHOLDER WATCH GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, July 16<sup>th</sup> 2018 (A)

**MSWG AGM WEEKLY WATCH**  
**16 – 20 JULY 2018**

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list. The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

**The AGMs/EGMs for the week:**

Date & Time	Company	Venue
18.07.18 (Wed) 10.00 am	Sapura Energy Bhd (AGM)	Kuala Lumpur Convention Centre, Kuala Lumpur City Centre

**The points of interest to be raised:**

**Sapura Energy Bhd (AGM)**

Please explain the basis and rationale for the bonus payment to the President and Group CEO especially since the Group has incurred losses before tax of RM2.32 billion for FY2018. Furthermore, the Board has not recommended any dividend payment for FY2018. As such, there is no alignment of interest between shareholders and management.

The Intellectual property rights, trademarks and branding fee to Sapura Holdings Sdn. Bhd. and Kencana Capital Sdn. Bhd. amount to RM43.4 million (FY2017:RM43.4 million) and RM12.5 million (FY2017:RM26.6 million), respectively, as disclosed in Note 37(a) on page 197 of the Annual Report.

Please provide the justification for the above payments.