



MINORITY SHAREHOLDERS WATCH GROUP
Shareholder Activism and Protection of Minority Interest

MEDIA RELEASE

MSWG ANNOUNCES APPOINTMENTS OF DIRECTOR AND CEO

18 March 2024, Kuala Lumpur – Minority Shareholders Watch Group (MSWG) announced the appointments of Selvarany Rasiah as a director and Dr Ismet Yusoff as Chief Executive Officer (CEO) of the organisation.

Selvarany is no stranger to the Malaysian Capital Market. She held various positions in Bursa Malaysia Group of Companies and has significant experience in the stock exchange and capital markets. She was previously Bursa Malaysia's Chief Regulatory Officer and Chief Commercial Officer.

Selvarany has been extensively involved in capital market development and regulation. She played an active role in strengthening the capital market post-Asian Financial Crisis.

Meanwhile, Dr Ismet assumed the role of MSWG's CEO on 18 March 2024, taking over from Devanesan Evanson, who retired on 19 December 2023.

Dr Ismet brings a wealth of experience and expertise in corporate governance, making him the right fit to lead MSWG as an independent voice for minority shareholders' activism and advocate for good corporate governance and sustainability in Malaysia.

Before MSWG, Dr Ismet was the CEO of the Malaysian Institute of Corporate Governance (MICG) and served the Securities Commission Malaysia (SC), where he played an instrumental role in shaping Malaysia's corporate governance landscape. He contributed to developing strategic corporate governance plans, including the Malaysian Code on Corporate Governance, Malaysia's Corporate Governance Strategic Priorities, and Guidelines on Corporate Governance for Capital Market Intermediaries.

"We are delighted to welcome Selvarany and Dr Ismet to MSWG. We believe that with their extensive experience and leadership, MSWG will continue to thrive as a leading monitoring body and the voice of minority shareholders," said Datuk Mohd Nasir Ali, Chairman of MSWG.

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About Minority Shareholders Watch Group

The Minority Shareholders Watch Group (MSWG) was established as a government initiative in 2000 as part of a broader capital market framework to protect the interests of minority shareholders through shareholder activism. It is one avenue of market discipline to encourage good governance among public-listed companies with the objective of raising shareholder value over time.

Over the years, MSWG has evolved into an independent research organisation on corporate governance matters. MSWG provides a platform and a collective voice to both retail and institutional minority shareholders, and it advises on voting at general meetings of public listed companies.