

24 SEPTEMBER 2024 | TUESDAY
9.00 AM - 5.00 PM
SHERATON PETALING JAYA HOTEL



Registration Fee
RM1800

Early Bird
(Before 6 September 2024)
RM1600

Group of 2
or more
RM1600

All prices are subject to any applicable government tax.

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Minority Shareholders Watch Group

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What Can Seriously Go Wrong with RPTs?

Understand the legal requirements and gain insights from recent case

Programme Overview

This training programme aims to equip participants with a comprehensive understanding of Related Party Transactions (RPTs) and Recurrent Related Party Transactions (RRPTs), including conflict of interest (COI) situations and enhanced disclosure requirements. Participants will learn to develop and implement a Related Party Transaction Framework as a crucial line of defence, ensure transactions are conducted at 'arm's length' to protect minority shareholders and understand the importance of compliance with Transfer Pricing regulations to mitigate tax risks. The programme will highlight the benefits of a holistic governance, risk management, and internal control framework in providing assurance to the Audit Committee and Board and will address common pitfalls in managing RPTs.

Part 1 | 9:00 am – 10:30 am

- **Overview of Related Parties (RP), RPTs, and COI Situations**
Discusses recent amendments enhancing COI disclosures.
- **Regulatory Perspectives on RPTs**
Examines RPTs through the Companies Act 2016, Securities Commission Guidelines, MFRS, and Bursa Malaysia's Listing Requirements.
- **RPTs vs. RRPTs**
Clarifies the distinction between Related Party Transactions and Recurrent Related Party Transactions.
- **Why RPTs are scrutinised?**
Emphasises the importance of transparency, fairness, and protecting minority shareholders in corporate governance.

Part 2 | 11:00 am – 12:30 pm

- **Roles of the Board, Audit Committee, and Management**
Focus on their responsibilities in managing RPTs, RRPTs, and COI situations.
- **Audit Committee Focus**
Emphasizes key elements in reviewing RPTs, utilising tools from the Corporate Governance Guide 4th Edition for effective oversight.
- **Importance of RPT Framework**
Highlights the need for a strong framework to ensure transparency, accountability, and regulatory compliance.

Part 2 | 11:00 am – 12:30 pm

- **Governance, Risk, and Control (GRC) Framework**
Discusses its role in managing RPTs and RRPTs, especially concerning the Shareholders' Mandate, ensuring alignment with corporate governance best practices.

Part 3 | 2:00 pm – 3:30 pm

- **"Arm's Length" Concept in RPTs**
Highlights the need for proper documentation to ensure transactions are fair and equitable.
- **Tax Corporate Governance Framework**
Discusses the importance of transfer pricing compliance to meet regulatory standards in related party transactions.
- **Role of Auditors**
Explores how Internal and External Auditors review and validate transactions to maintain transparency, accuracy, and compliance.
- **Ensuring Compliance**
Emphasizes adherence to financial and governance practices within the organisation.

Part 4 | 3:45 pm – 5:00 pm

- **Case studies**
What can still go "wrong"?



Trainer's Profile

Lee Min On

Lee Min On is a well-sought-after trainer for in-house training, public seminars and conferences, sharing thoughts and insights on Sustainability, Governance, Risk, Controls, & Internal Audit. He is an Audit Committee member of the Malaysian Institute of Accountants. He is also an Independent Non-Executive Director of four Main Market listed issuers in Malaysia. His qualifications and professional membership are Chartered Accountant, Malaysian Institute of Accountants, Certified Public Accountant, Malaysian Institute of Certified Public Accountants and Fellow Member, The Institute of Internal Auditors Malaysia. He retired as a Partner of KPMG in Malaysia in December 2015 after serving with the firm for 36 years.