



MINORITY SHAREHOLDER WATCHDOG GROUP
Shareholder Activism and Protection of Minority Interest

MSWG – ASEAN CORPORATE GOVERNANCE TRANSPARENCY INDEX, FINDINGS & RECOGNITION 2015

10TH DECEMBER 2015 | SIME DARBY CONVENTION CENTRE

Presentation of Findings

By

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10 December 2015

ASEAN CG Scorecard



INITIATIVE BY ASEAN CAPITAL MARKETS FORUM

- Now into 4th year
- 6 ASEAN countries involved



OBJECTIVES

- Showcase well governed ASEAN PLCs
- Raise CG standards and practices of ASEAN PLCs
- Promote ASEAN companies as an asset class

Regional Recognition

Six (6) companies in the “ASEAN Top 50 Public Listed Companies”

- ❖ Bursa Malaysia Bhd
- ❖ CIMB Group Holdings Bhd
- ❖ IJM Corporation Bhd
- ❖ Malayan Banking Bhd
- ❖ RHB Capital Bhd
- ❖ Telekom Malaysia Bhd

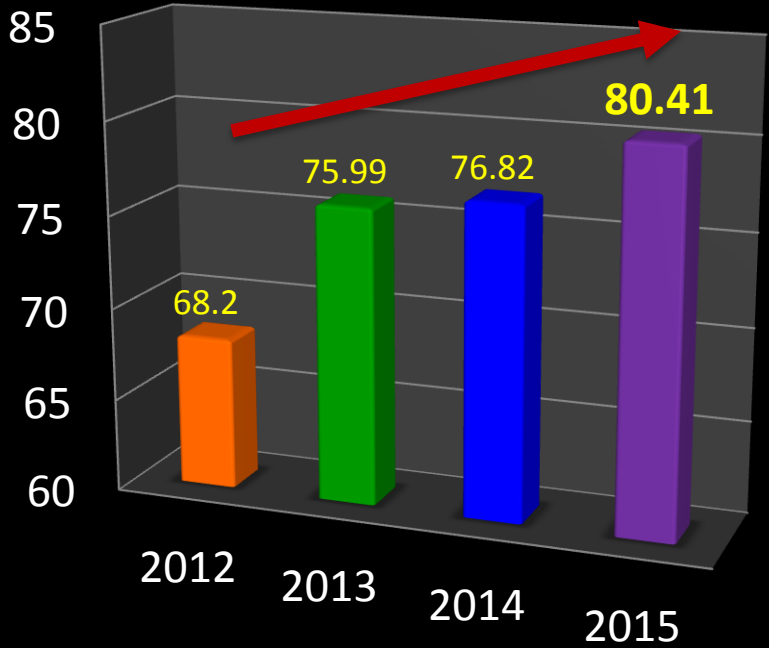


Transparency Index & Overall Base Score

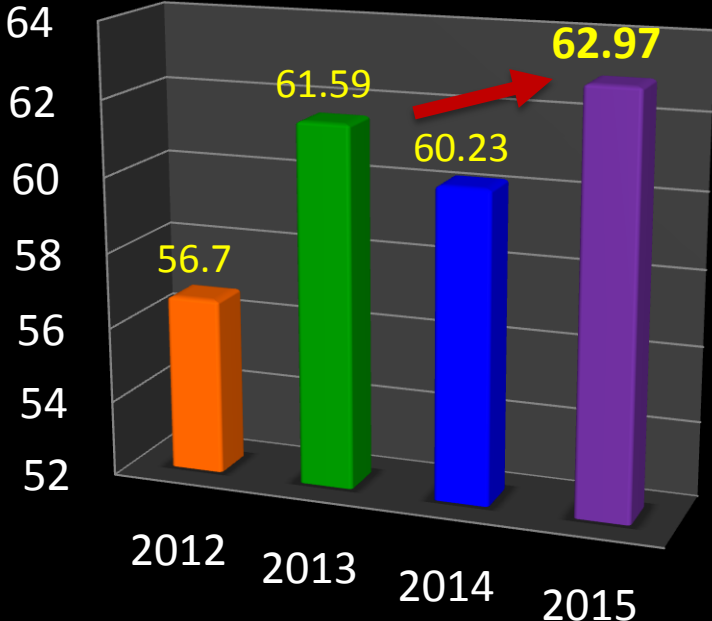


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Transparency Index – Top 100 PLCs



Base Score – All PLCs





Upward trend in transparency score for Top 100 PLCs and all 870 PLCs

Board Independence – ALL PLCs



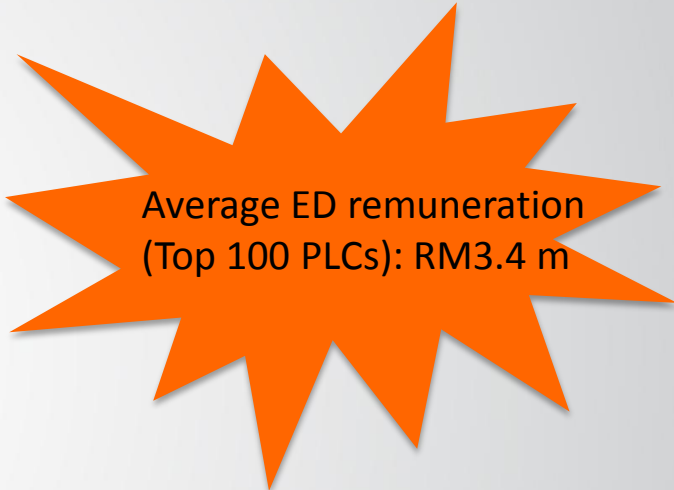
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		2015	2014
Separation of Chairman & CEO		76%	79%
Independent Chairman		46%	42%
≥ 50% INEDs		52%	43%
Tenureship INEDs > 9 years		54%	53%


Directors' Remuneration

PLCs with Highest Total ED Remuneration for 2014/2015

PLC	Total Remuneration for EDs (RM)
IOI Corporation Bhd	126.7 m
IOI Properties Group Bhd	35.3 m
Sunway Bhd	22.2 m
Bumi Armada Bhd	20.4 m
Maxis Bhd	18.0 m



Average ED remuneration
(Top 100 PLCs): RM3.4 m



Average NED remuneration
(Top 100 PLCs): RM228k

PLCs with Highest Total NED Remuneration for 2014/2015

PLC	Total Remuneration for NEDs (RM)
Public Bank Bhd	26.5 m
Alliance Financial Group Bhd	10.3 m
Malayan Banking Bhd	7.6 m
Sime Darby Bhd	6.1 m
CIMB Group Holdings Bhd	5.2 m

AGM Minutes



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45 COMPANIES DISCLOSED AGM MINUTES OUT OF 870 PLCS ASSESSED

2015

Affin Holdings	DiGi.Com	Kian Joo Can Factory	Master-Pack Group	Prestariang
Alliance Financial	DRB-HICOM	KLCC Property	MBM Resources	Public Bank
AMMB Holdings	Far East Holdings	KPJ Healthcare	Mudajaya Group	RHB Capital
Amway (M) Holdings	Felda Global	LPI Capital	Nestle	Telekom Malaysia
Axiata Group	Genting Malaysia	Malayan Banking	Perisai Petroleum	Top Glove
Bintulu Port	Hai-O Enterprise	Malaysia Airports	Petronas Chemicals	UEM Edgenta
Bursa Malaysia	IGB Corporation	Malaysia Marine & Heavy Engineering	Petronas Dagangan	UMW Holdings
Carlsberg Brewery	IJM Corporation	MBSB	Petronas Gas	UMW Oil & Gas
CIMB Group	IJM Plantations	MRCB	Petra Energy	Westports Holdings

Conduct of AGM

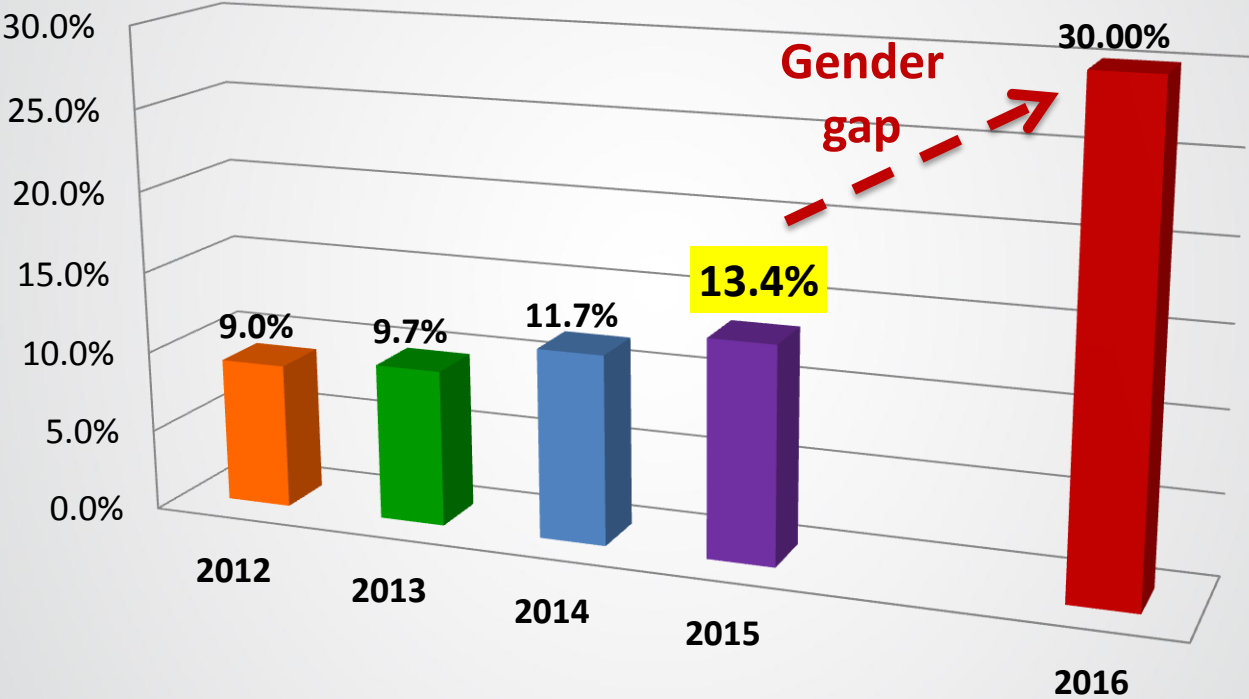
sensible six actions towards quality AGM



Women on Board – Top 100 PLCs



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ESG Disclosures



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- Quality of ESG disclosures needs to be improved
- PLCs to be guided by the Sustainability Reporting Guide
- Sustainability matters need to be also pushed by institutional investors through engagement with investee companies
- The Malaysian Code for Institutional Investors also advocates the ESG agenda where signatories are encouraged to incorporate sustainability and ESG considerations into their investment decision-making process





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*Congratulations to the Top 100 PLCs
&
the Winners of the Awards*

THANK YOU