

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

The Star, StarBiz – Monday, 9 May, 2011

MSWG AGM/EGM weekly watch May 9-13

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FOR this week, the following are the AGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) list. The summarised points of interest are here, while the details of the questions to the companies can be obtained on MSWG's website at www.mswg.org.my.

AGM for the week:

Date & Time	Company	Venue
May 10, 11.00am	Telekom Malaysia Bhd AGM/EGM	Menara TM, KL
May 11, 9:30am	Amway (Malaysia) Holding Bhd AGM	Van Anandel & DeVos Training Centre, Petaling Jaya
May 11, 11.00am	Shell Refining Company (Federation of Malaya) Bhd AGM	Sime Darby Convention Centre, KL
May 12, 10.00am	BIMB Holdings Bhd (BHB)AGM	Menara Yayasan Tun Razak, KL
May 12, 10.00am	DiGi.Com Bhd AGM	Kuala Lumpur Convention Centre, KL
May 12, 2.30am	IGB Corp Bhd AGM	Cititel Mid Valley, KL

The points of interest to be raised

Company	Points/issues
Telekom Malaysia Bhd	<ul style="list-style-type: none">● What are the reasons for the following provisions for impairment and write-off:<ol style="list-style-type: none">i. The write-off for trade and other receivables as uncollectible at RM197mil and RM36.1mil respectively (See Note 34)?ii. The provision for impairment for investment in TM ESOS Management Sdn Bhd of RM19.9mil (2009: RM99mil) (See Note 28)?
Amway (M) Holding Bhd	<ul style="list-style-type: none">● It was stated that part of the RM5.1bil that Shell Malaysia is investing in its Malaysian operations will be used for the construction of a new 6,000 tonne per day diesel processing unit in the refinery, which will allow the company to vary feedstock options, increase diesel production and improve refining margins.<ol style="list-style-type: none">i. When would the board expect the processing unit to generate revenue for the company?ii. What is the expected contribution to the revenue and bottom-line of the company?
BIMB Holdings Bhd (BHB)	<ul style="list-style-type: none">● We noted that Bank Islam's Sustainable Growth Plan was built on 6 pillars, namely: business innovation, robust risk management, strengthening enabling infrastructure, building capability & capacity, franchise development, and inorganic growth and corporate expansion.<ol style="list-style-type: none">i. How have these six pillars of growth translated into better performance for the Group and helped to bolster market share?
DiGi.Com Bhd	<ol style="list-style-type: none">i. What would be the impact to the group's performance and EBITDA margin in 2011 given that the average revenue per user (ARPU) for the first quarter ended 31 March 2011 declined to RM50 from RM53 last year, coupled with the accelerated depreciation due to active upgrading and modernisation-of its network?
IGB Corporation Bhd	<ol style="list-style-type: none">i. Considering the high profit margin earned by the property development segment, is the Board considering growing this segment rapidly to match, if not surpass, the revenue contribution of the property investment and management segment?ii. How many acres of development land does the group currently have and how long can the Group sustain development if the landbank is not further increased?