

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

The Star, StarBiz – Monday, 28 March, 2011

MSWG AGM/EGM weekly watch March 28–April 1

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) list.

The summarised points of interest are highlighted here, while the details of the questions to the companies can be obtained on MSWG's website at www.mswg.org.my.

AGMs/EGMs for the week:

Date & time	Company	Venue
Mar 28, 10.30am	NCB Holdings Bhd, AGM	NCB Headquarter's Building, Port Klang
Mar 30, 11.30am	Talam Corp Bhd, EGM	Pandan Lake Club, KL
Mar 31, 11.00am	Malaysia Building Society Bhd, AGM/EGM	Sime Darby Convention Centre, KL
Mar 31, 03.00pm	Reliance Pacific Bhd, EGM	Bukit Jalil Golf & Country Resort, Bkt Jalil, KL

The points of interest to be raised

Company	Points/issues
NCB Holdings Bhd	<ul style="list-style-type: none">● On Page 41 of the Annual Report, it was stated that Kontena Nasional Bhd has been actively studying the opportunities likely to be generated by the creation of new growth regions in various states of Peninsular Malaysia as well as east Malaysia. What have been the achievements so far and how would the board assess the competition in the regions identified?● In its previous letter to the board, MSWG had raised the issue on whether the company would consider establishing a dividend policy statement. The company replied that the issue would be proposed to the board for discussion. What was the outcome and if there is no written dividend policy statement, is there any indicative/implicit dividend payout ratio?
Talam Corp Bhd	<ul style="list-style-type: none">● Would the future progress and income growth by way of land development be affected with the disposal of these particular lands? Would the company have missed out on any good potential opportunities in developing these lands had it not been for the disposal?● The disposals of the lands (except for items 8 and 12) are being transacted at considerations below that offered by professional valuers. Has the company exhausted all avenues to secure the best and highest price for the disposal of these lands?
Malaysia Building Society Bhd	<ul style="list-style-type: none">● What steps are being taken to improve the asset quality, given that the company is setting a higher target for loans growth in 2011? The net impaired loans ratio which showed a decrease from 19% to 16% in 2010, could still be further improved. What is the group's target impaired loans ratio in the medium term?● The funds raised from the proposed rights Issue with warrants would be utilised to expand the financing business of the group. Could the board elaborate on the nature of the expansion plans, and the strategic direction of the group in the next 2-3 years?
Reliance Pacific Bhd	<ul style="list-style-type: none">● Reliance is a recognised brand in the travel and tourism industry.<ul style="list-style-type: none">(i) Would the identified subsidiaries continue with the use of the Reliance brand-name after the disposal?(ii) Why is that no premium has been included in the consideration for the identified subsidiaries taking into account the Reliance brandname and its established value chain in the travel and tourism industry?