

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia – Company No. 524989-M)

The Star, StarBiz – Monday, 4 April, 2011

MSWG AGM/EGM weekly watch April 4-8

THE following are the AGMs/EGMs of companies on the Minority Shareholder Watchdog Group's (MSWG) watchlist.

Points of interest are highlighted below, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
April 4, 11:00am	Malaysian Resources Corp Bhd AGM	Hotel Istana, Kuala Lumpur
April 6, 10.00am	Boustead Heavy Industries Corp Bhd AGM	Menara Boustead, Kuala Lumpur
April 6, 9.30am	RHB Capital Bhd AGM	InterContinental Kuala Lumpur, KL
April 7, 9:30am	Boustead Holdings Bhd AGM	Menara Boustead, KL

The points of interest to be raised

Company	Points/issues
Malaysian Resources Corporation Bhd	● The Company had stated in its reply to MSWG that it would consider providing shareholders performance against Headline KPIs in the future Annual Reports. Would the company be able to provide them now and in future Annual Reports or on the Company's website? How does the Board perceive the Company's performance against Headline KPIs, and plans and strategies considering its results to date? Please provide detailed financial performance indicators.
Boustead Heavy Industries Corporation Bhd	● On 14 January 2011, the Group took ownership of three chemical tankers from its client with the view of entering into the chartering business. How significant would the chartering business be in contributing to the Group's bottom line? Will it be another core business of the Group? Does the Group also plan to venture into the chartering business in the oil and gas sector in the near future?
RHB Capital Bhd	● Domestic loans grew strongly by 21.3% in 2010 compared to the industry growth rate of 13.3%. How does the Board see loan growth in 2011 given the expectation of rate hikes in 2011? How will this impact the Group's net interest margin? Has the Group identified a suitable candidate to be appointed as the new Group MD, to spearhead the growth of the banking group?
Boustead Holdings Bhd	● The Group has, over the past one year, engaged in acquiring several businesses. Notables, inter alia, are Pharmaniaga Bhd and a 51% stake in MHS Aviation Bhd. o Would the Board share with us the investment criteria and considerations adopted by the Board before any investments were concluded? What are the minimum expectations from every new business investment? o Would the acquisition of a 51% stake in MHS Aviation Bhd be synergetic or complementary to the Group's other businesses? How much is it expected to contribute to the Group's bottom line? o Taking into consideration of the acquisitions, we would like to know the Group's direction and focus in relation to its aim of diversification? o Has the Board considered the setting up of another REIT for the Group's investment properties located in Prime Area of KL Golden Triangle as well as Mutiara Damansara for the purpose of capital recycling? As the Group's land bank is diminishing, has there been any plan to increase the land bank?

NOTE: MSWG will be participating in the Minggu Saham Amanah Malaysia (MSAM) 2011 organised by Permodalan Nasional Bhd from 20th – 26th April 2011 at Kompleks Sukan Majlis Bandaraya Ipoh, Ipoh, Perak Darul Ridzuan. Be sure to stop by and visit us at Booth No. 14 as we will be giving special discounts on our Subscriber Services and Publications during the event.