

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – November 17 – November 23, 2018 (A)

MSWG

AGM/EGM Weekly Watch Nov 19-23, 2018

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watch Group's (MSWG) watch list.

The summary of points of interest are highlighted here while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

Sime Darby Plantation Bhd (AGM/EGM)

Nov 21, 2018 (10am)
Sime Darby Convention Centre,
Jalan Bukit Kiara 1, KL

SEGMENT information on page 265 of the annual report shows the Liberia Upstream ops registered a loss of RM183.8 mil in FY18. The group has a 220,000ha land bank in Liberia and only 10,549 ha are planted. About 93% of the palms are aged four and eight years.

- i. What is the development plan for the land bank in Liberia?
- ii. With the relative young trees, when can Liberia Upstream be expected to turn around?

Parkson Holdings Bhd (AGM)

Lion Office Tower, No. 1 Jalan Nagasari, KL

Page 33 of the annual report shows the group has been recording declining gross sales proceeds (though revenue has been increasing) and also net losses since FY16.

- i. Please explain the difference between gross sales proceeds and revenue and why the former decreased while the latter increased?
- ii. What measures have been taken to address the continuing losses and any concrete results seen?