

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – July 27 – August 2nd, 2019 (A)

MSWG

AGM/EGM Weekly Watch
July 29-Aug 2, 2019

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

Poly Glass Fibre (M) Bhd (AGM)

July 29, 2019 (10.30am)

Evergreen Laurel Hotel Penang

THE company will no longer be the only GW manufacturer in Malaysia when a new German owned plant operates in Johor in early 2020 with a capacity of 75,000MT a year. The management expects this to be a risk to the company and impact on our sales in the short term. Steps are being taken to mitigate this risk.

- i. What will be the impact on the group's sales in the short term?
- ii. What steps have been taken so far to mitigate the risk?

SC Estate Builder Bhd (AGM)

July 29, 2019 (11am)

The Saujana Hotel Kuala Lumpur

IN the building materials segment, the group had a revenue of RM1.135 mil, down 76.1% from the previous year's RM4.744 mil. Hence, the segment recorded a net loss of RM0.168 mil from a net loss of RM0.037 mil previously.

How would the board address the decline in the top-line and bottom-line performance of the building materials segment?