

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)
Focus Malaysia – February 23rd – March 1st, 2019 (A)

MSWG

AGM/EGM Weekly Watch
Feb 25-March 1, 2019

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watch Group's (MSWG) watch list.

The summary of points of interest are highlighted here while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

JCY International Bhd
Feb 27, 2019 (10am)
Grand Paragon Hotel, 18 Jalan Harimau, Taman Century, Johor Baru

- 1) As stated on page 7 of the Annual Report 2018 (AR2018), the company recorded a lower revenue of RM1.39 bil for the financial year ended Sept 30, 2018 (FY18) mainly due to unfavourable exchange rate, and lower quantity shipped.
Given that hard disk drive (HDD) shipment units are expected to shrink gradually in the foreseeable future, how would the topline perform in the near term?
- 2) As stated on page 9 of the AR2018, the company has expanded horizontally to increase market share and offer a wider range of products to more customers to ensure long-term sustainability of the business. It will also diversify into other related and new industries.
 - i) What are the results achieved from the horizontal expansion strategy adopted over the past few years?
 - ii) What are the new areas the company will diversify into?
- 3) As stated on page 78 of the AR2018, spending on other staff-related expenses increased to RM22.06 mil from RM2.04 mil in FY17. What are the reasons for the 9.8 times increase in these expenses?