MINORITY SHAREHOLDER WATCHDOG GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

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MSWG AGM/EGM WEEKLY WATCH: MARCH 27 - 31, 2017

For this week, the following are the AGMs/EGMs of companies in the Minority Shareholder Watchdog Group [MSWG]'s watchlist. The summary of points of interest are highlighted here, while details of the questions to the companies can be obtained via MSWG's website at HYPERLINK "http://www.mswg.org.my" www.mswg.org.my.

The AGMs/EGMs for the week:

Mar 29 2017 10.00 am	Mar 27 2017 11.00 am	Date & Time
Bursa Malaysia Berhad (AGM)	Public Bank Berhad [AGM]	Company
Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1	Shangri-La Hotel, Jalan Sultan Ismail, KL	Venue

The points of interest to be raised: Public Bank Berhaid

- 1. The Key Performance Indicators of the Public Bank Group and Targets for 2017 as stated on page 170 of the Annual Report appeared to project lower growth rates for gross loans and deposits as compared to the 2016 targets.

 [a] Could the Board elaborate on the rationale and reasons for the lower growth rates for gross loans and deposits?

 [b] What are the Board's strategies for its domestic and foreign operations taking into account the Group's performance above industry average?

 2. Given the speed of technology options in the payment space as well as the continuous threat of Fintech on core and traditional banking business, please share on the bank's strategy to address the Group's banking model with financial technology platform to meet market expectation, customers' needs and mitigate the disruption in the traditional financial landscape.

 [b] Maintaining and managing its cost to income ratio at the optimum level.

 [c] Strategy on retaining existing market share and "customers' loyalty" and trust. Does customers' loyalty still exist in the Group? Please comment.

 3. The Segmental Analysis on page 41 of the Annual Report stated that the Group's profit before tax for its retail operations had recorded a decline over the last three years amid its rising total revenue and total segment assets.

- segment assets.

 [a] Could the Board elaborate the reasons for the declined profit before tax of the Group's retail operations?

 [b] Amid the Group's cost efficiency with its lowest cost to income ratio, what strategies would the Board adopt to improve the Group's retail operations given its material contribution to the Group's total revenue and profitability?

 4. In respect of the international operations, the Bank made a significant acquisition of the remaining 50% equity interest in VID Public Bank (VPB) for a total cash consideration of USD76.6 million (RM298.74 million). VPB became a wholly-owned subsidiary of the Bank and was renamed as Public Bank Vietnam Limited (PBVN) effective 1 April 2016.

 [a] What are the Board's plans for PBVN and what would be the anticipated returns on investment in PBVN?

 [b] What are the Board's overall plans for the international operations and expansions, moving forward?

- Bursa Malaysia Berhad

 1. As a front line market regulator, the role of Bursa Malaysia is to ensure that listed entities and intermediaries meet their regulatory obligations to uphold investor protection, market integrity and stability.

 In line with this role, kindly explain or share on the following concerns:-
- a) Monitoring process and significant actions taken against listed enti-ties, in particular China-based companies.
- b) Non-compliance with the recommendations of the Malaysian Code on Corporate Governance 2012 by listed entities.
- c) Non-compliance with regulatory requirements in respect of audited financial statements, regularisation plan, public shareholding spread, etc.
- d) New provision under Section 230(1) on tabling of "any benefits payable" to directors of a listed company and its subsidiaries for approval at a general meeting.
- e) Bursa's "surveillance system" to detect unusual market activity and the effectiveness in addressing insider trading issues.

 (i) What is the key role of Bursa in this vis-a-vis Securities Commission?

 (ii) Kindly elaborate and explain the measures, sanctions and penalties taken against the PLCs for the last three (3) years and the
- results.

 [iii) Is there a mechanism in place to bar directors primarily responsible for ensuring governance and minority interest from continuing to serve as directors in PLCs?

 [f] Elaborate on its recent communication letter on manipulation activities via "pump and dump".
- g) Monitoring of unfair dissemination of non-public material information