

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia – Company No. 524989-M)

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MSWG AGM/EGM WEEKLY WATCH:

MARCH 20 – 24, 2017

For this week, the following are the AGMs/EGMs of companies in the Minority Shareholder Watchdog Group (MSWG)'s watchlist. The summary of points of interest are highlighted here, while details of the questions to the companies can be obtained via MSWG's website at HYPERLINK "<http://www.mswg.org.my>" **www.mswg.org.my**.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
Mar 21 2017 10.00 am	LPI Capital Berhad (AGM)	Shangri-La Hotel, Jalan Sultan Ismail, KL
Mar 23 2017 10.00 pm	Sapura Kencana Petroleum Bhd (EGM)	Sapura@Mines, No. 7, Jalan Tasik, The Mines Resort City

The points of interest to be raised:

LPI Capital Berhad

Given the financial liberalization of the sector together with the imminent deregulation and removal of tariff structure, please share on the measures that the Group has embarked for the last two years (2) to address and mitigate the impact as well as competition in the industry.

As stated in the Management Discussion & Analysis ("MDA"), the Group would focus on the Motor and Personal class of insurance in its business strategy in Singapore. Please elaborate on the outlook of the business performances of the motor and personal class insurance segment in Singapore for 2017 and what would be the Group's targets? What is the current position and market share in these business segments?

Lonpac's combined ratio ("CR") of 63.8% and management expenses ratio ("MER") of 19.8% compared with the industry average of 87.6% and 23.0% were commendable. Please elaborate and share on the performance ratios for its Cambodia and Singapore operations?

Since the implementation of the 1st phase of the liberalisation of the Motor and Fire Tariffs in 2016, could the Company share on the internal challenges to adopt competitive premium rates and leverage on the advantages of premium pricing its products, underwriting and risk associated, etc to enhance its market share and the tangible results achieved since deregulation. Would the benefits of competitive premium price adjustments be passed on to the Group/Company's customers?

Directors' Remuneration

Section 230(1) of the Companies Act 2016 provides that "the fees" of the directors and "any benefits payable" to the directors of a listed company and its subsidiaries shall be approved at a general meeting.

We noted that the Company has under Ordinary Resolution 3 tabled only the directors' fee of RM545,369.00 for the FYE 2016 excluding any benefits payable as required under Section 230(1) of the Companies Act 2016. Please explain.