

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

NEW STRAITS TIMES – Business Times – Monday, 13 MAY 2013 (A)

MSWG AGM/EGMs Weekly Watch: May 13 – 17, 2013

For this week, the following is the AGMs/EGMs of company which is in the Minority Shareholder Watchdog Group's (MSWG) watchlist.

The summary of points of interest are highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
May 13 2013 11:00 am	MMC Corporation Bhd (AGM)	Hotel Istana Kuala Lumpur
May 14 2013 10:00 am	Malaysian Airline System Bhd (AGM)	South Wing, Mas Academy, Kelana Jaya, PJ
May 14 2013 10:00 am	PPB Group Bhd (AGM)	Shangri-La Hotel, Kuala Lumpur
May 15 2013 10:00 am	BIMB Holdings Bhd (AGM)	Menara Yayasan Tun Razak, Jln Bukit Bintang, KL
May 15 2013 10:30 am	WCT Bhd (AGM)	Premiere Hotel Bandar Bukit Tinggi, Klang
May 15 2013 3:00 pm	Gas Malaysia Bhd (AGM)	Holiday Inn Kuala Lumpur Glenmarie, Shah Alam
May 16 2013 9:30 am	Malayan Flour Mills Bhd (AGM)	Auditorium, 3rd Floor, Wisma MCA, Jln Ampang, KL
May 16 2013 10:00 am	Petronas Gas Bhd (AGM)	Mandarin Oriental Kuala Lumpur, KLCC
May 17 2013 3:00 pm	Bintulu Port Holdings Bhd (EGM)	Hilton Kuching, Jln Tunku Abdul Rahman, Kuching, Sarawak

The points of interest to be raised:

Company	Points/Issues to be raised
MMC Corporation Bhd	As stated in the Annual Report on Management's Discussion and Analysis, we would like to pose the following questions to the Board in respect of the performance of its operating companies: Malakoff was successful in bidding for a 10 year extension of its concession under Segari with Tenaga Nasional from 2017 to 2027. What were the terms and conditions involved and how favourable were the terms under the new power purchase agreement to Malakoff? What would be the impact of the new terms in bringing improvement to both Malakoff and MMC's topline and bottom line and what are the expected contributions?
Malaysian Airline System Bhd	As reported in the Group CEO Statement, the focus is to raise revenue, manage costs and improve productivity. In each of these areas, please brief shareholders to what extent the Group has been able to achieve some level of success or whether it has been on track in terms of targets and timeline.
PPB Group Bhd	The challenges besetting the livestock farming business include an already oversupplied market, low prices and higher feed cost. Please brief shareholders how the Board is able to address all these issues and when would the business segment be expected to return to profitability?
BIMB Holdings Bhd	As stated in the Chairman's Statement on page 28 of the Annual Report, 2012 marked the completion of Bank Islam Malaysia Berhad's ("Bank") "3-Year Sustainable Growth Plan". With a Profit Before Zakat & Tax ("PBZT") of RM597.4 million recorded by the Bank in 2012, the Bank remained a substantial contributor to the Group's PBZT of RM717.4 million. Could the Board share on the new strategic plan for Bank Islam, going forward? Is there any plan to position the Bank in the Asia Pacific region? What were the results of the Groups' strategy to balance the mix between retail and non-retail financing, secured and unsecured assets and fixed and floating rate financing?
WCT Bhd	Could the Board enlighten the shareholders the major reasons for the termination of the project with BAE where the Gamuda WCT JV was asked to compensate the former and what is the status of the judgement payment to-date?
Gas Malaysia Bhd	Although the Group registered higher revenue of RM2.13 billion in FY2012 compared to RM2 billion in FY2011, the gross profit fell from RM322.4 million to RM238.4 million in 2012. Gross profit margin was thus reduced from 16.1% in FY2011 to 11.2% in FY2012. What are the Board's plans to address the margin compression?
Malayan Flour Mills Bhd	Please brief shareholders on how the JV company, PT Bungasari Flour Mills Indonesia has impacted the Group in terms of growth in capacity, sales and economies of scale in particular how it would be able to alleviate the high raw material costs. What is the JV's prospect in Indonesia and what are the competitive advantages of the JV over other players?
Petronas Gas Bhd	The Melaka LNG Regasification Terminal which was planned to be operational by September 2012, has been delayed and only expected to be commissioned by second quarter of 2013. Would the delay have any impact on the budgeted cost of the project? What is the likelihood of further delays in the project?
Bintulu Port Holdings Bhd	Considering that the placement is dilutive to the consolidated earnings per share ("EPS"), what is the estimated timeframe that the EPS would eventually surpass the pre-placement EPS or at least match it?