

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, 9 January 2012 (A)

MSWG AGM Weekly Watch: January 9 – 13, 2012

For this week, the following is the AGMs/EGMs of company which is in the Minority Shareholder Watchdog Group's (MSWG) list.

The summary of points of interest are highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

AGMs/EGMs for the week:

Date & Time	Company	Venue
Jan 10 2012 11:30am	Top Glove Corporation Bhd (AGM)	Sime Darby Convention Centre, KL
Jan 11 2012 10:00am	Supermax Corporation Bhd (EGM)	Eastin Hotel, Petaling Jaya
Jan 13 2012 3:00pm	Fraser & Neave Holdings Bhd (AGM/EGM)	Sime Darby Convention Centre, KL

The points of interest to be raised:

Company	Points/Issues to be raised
Top Glove Corporation Bhd	<p>As mentioned in the Letter to Stakeholders (Page 18), as of the end of FYE 2011, the Group has in progress capacity expansion projects involving 6.3 billion pieces of gloves to cater to the demand for nitrile gloves. By the end of May 2012, factory expansions and new facilities will have increased the Group's capacity to around 41.55 billion pieces of gloves.</p> <p>By the end of May 2012, what is Top Glove's market share percentage expected to be? Is the Group on track to achieve the targeted 30% (as stated last year) of global market share by end of 2012?</p> <p>What are the current and targeted product mix percentages of natural rubber gloves and nitrile gloves?</p> <p>Based on current prices of latex and crude oil, which product yields a higher profit margin and what is the differential? If latex prices were to trend downwards further, will there be a reversal in the profit margin outcome and will it be significantly different?</p>
Fraser & Neave Holdings Bhd	<p>AGM:</p> <p>What is the Dairies Malaysia division's continuing strategy to neutralise the uneven subsidy for sugar, which is its main raw material?</p> <p>What was the reason for the 16.2% drop in the operating profit of Dairies Thailand from RM64.48 million to RM54.03 million, despite an increase in revenue from RM910.24 million to RM1.01 billion?</p> <p>EGM:</p> <p>As disclosed in Section 10 of Part A - Audit Committee's Statement, the Audit Committee (AC) was of the view that the Proposed Joint Venture is fair, reasonable and on normal commercial terms; in the best interest of the Company; and not detrimental to the interests of the non-interested shareholders. Could the AC clarify its decision/stand given that one (1) out of five (5) members of the AC is an interested director?</p>