

MSWG AGM/EGM Weekly Watch 18 - 22 MAY 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

| Date & Time | Company | Broadcast Venue |
|----------------------------|--|---|
| 19.05.20 (Tue) 10.30 am | Eco World International Bhd (AGM) | EcoWorld Gallery @ Eco Grandeur, Jalan Mokhtar Dahari, Bandar Puncak Alam |
| 19.05.20 (Tue) 03.00 pm | Eco World Development Group Bhd (AGM) | EcoWorld Gallery @ Eco Grandeur, Jalan Mokhtar Dahari, Bandar Puncak Alam |
| 22.05.20 (Fri) 10.00 am | Revenue Group Bhd (EGM) | Conference Room, Wisma Revenue, Jalan Udang Harimau 2, Kepong Business Park |

| One of the points of interest to be raised: | |
|---|--|
| Company | Points/Issues to Be Raised |
| Eco World International Bhd (AGM) | <p>Properties under development classified as inventories have increased substantially from RM460.3 million to RM909.9 million in FY2019, an increase of RM449.63 million or 97.7%. (page 130 of Annual Report)</p> <p>How much of these properties are from BtR property project for FYs 2018 and 2019?</p> |
| Eco World Development Group Bhd (AGM) | <p>The completed properties classified under inventories has increased by RM428.0 million or 253.1% from RM169.1 million in FY2018 to RM597.1 million in FY2019. (page 141 of Annual Report)</p> <p>(a) Please provide the location of the completed properties;</p> <p>(b) What is the breakdown of the completed properties by types i.e. landed, apartments, condominiums, commercial and industrial units and its values (in RM millions) as at FY2019;</p> <p>(c) What are the measures taken to reduce the number of completed properties? How successful were the measures?</p> |