

MSWG AGM/EGM Weekly Watch 27 - 30 APRIL 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

Date & Time	Company	Venue
28.04.20 (Tue) 11.00 am	Kumpulan H&L High-Tech Bhd (AGM)	Green I, ClubHouse, Tropicana Golf and Country Resort, Jalan Kelab Tropicana, PJ
29.04.20 (Wed) 10.30 am	WZ Satu Bhd (EGM)	Zenith Putrajaya, No. 1, Jalan P2A, Presint 2, Putrajaya
29.04.20 (Wed) 11.00 am	Poh Huat Resources Holdings Bhd (AGM)	PLO 40, Bukit Pasir Industrial Area, Mukim Sg. Raya, Bukit Pasir, Muar, Johor
30.04.20 (Thur) 10.00 am	Nestle (Malaysia) Bhd (AGM)	Hilton Kuala Lumpur, Jalan Stesen Sentral, KL

One of the points of interest to be raised:	
Company	Points/Issues to Be Raised
Kumpulan H&L High-Tech Bhd (AGM)	<p>Based on Five-Year Group Financial Highlights, Profit After Tax dropped 39.71% from RM5.570 million in FY2017 to RM3.358 million in FY2019 (Page 4 AR2019)</p> <p>a) What are your strategies to improve the financial performance of the Group .</p> <p>b) Are there any plans to change the Group's business segments which currently comprises manufacturing, property investment and property development and plantation, going forward?</p> <p>c) How does the Group plan to face the global challenges of the Covid-19 Pandemic?</p>
Poh Huat Resources Holdings Bhd (AGM)	<p>On deposits, bank and cash balances (Note 13, Page 92 of AR2019: -</p> <p>a) The Group's deposits, bank and cash balances increased 48.05% to RM133.079 million in FY2019 from RM89.888 million in FY2018. Given the current drop in banks' Fixed Deposit rates, are there any better options for managing excess cash in the future?</p> <p>b) The Group's fixed deposits interest rate was ranging from 1.4% to 7.4%. How did the Group secure such a special rate of 7.4% which exceptionally higher than last year's fixed deposit industry average of 4.0%?</p>

Nestle (Malaysia) Bhd (AGM)	<p>a) How has the COVID-19 outbreak and the lockdown in Malaysia as well as in other countries impacted the Company – revenue, profitability, production, supply chain, customers’ demand, collection from trade receivable, etc?</p> <p>b) Post COVID-19 crisis, will there be any significant change in the operations and business strategies of the Company?</p>
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