

## **MINORITY SHAREHOLDERS WATCH GROUP**

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, October 28, 2019

### **MSWG AGM/EGM WEEKLY WATCH**

OCTOBER 29, 2019

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

#### **The AGMs/EGMs for the week:**

<b>Date &amp; Time</b>	<b>Company</b>	<b>Venue</b>
29.10.19 (Tue) 10.00 am	Vizione Holdings Bhd (AGM)	TPC Kuala Lumpur, Kuala Lumpur Golf & Country Club Bhd, Off Jalan Bukit Kiara
29.10.19 (Tue) 10.00 am	Hong Leong Bank Bhd (AGM)	Menara Hong Leong, No. 6, Jalan Damantela, Bukit Damansara, KL
29.10.19 (Tue) 10.00 am	Eurospan Holdings Bhd (AGM)	Hotel Equatorial, No. 1, Jalan Bukit Jambul, Bayan Lepas, Penang
29.10.19 (Tue) 10.00 am	Fibon Bhd (AGM)	Seri Malaysia Melaka Hotel, Lebuhraya Ayer Keroh, Melaka Bandaraya Bersejarah
29.10.19 (Tue) 10.00 am	ES Ceramics Technology Bhd (AGM)	Hotel Armada Petaling Jaya, Lot 6, Lorong Utara C, Section 52, Petaling Jaya

#### **Among the points of interest to be raised:**

<b>Company</b>	<b>Points/Issues to Be Raised</b>
<b>Vizione Holdings Bhd (AGM)</b>	The Group's revenues and profit after tax grew year-on-year by 44% and 139%, respectively. Additionally, the current outstanding order book remains robust at RM2.26 billion. a) What is the Group's targeted growth in revenue and profit for the next few years? b) How long is the current outstanding order book expected to last?
<b>Hong Leong Bank Bhd (AGM)</b>	The size of the global Halal economy which is expected to reach US\$9.71 trillion by 2025, while the value of Malaysian halal exports is expected to expand to RM45 billion this year from RM40 billion registered last year. What is your target for the next three years in terms of your banking products for this segment? (page 55, Annual Report)
<b>Eurospan Holdings Bhd (AGM)</b>	Gratuity benefit for directors of the Company has increased by about seven times to RM961,578 in FY2019, compared to RM120,013 in FY2018 (page 75 of AR2019). Why was there a sharp increase in gratuity benefit?
<b>Fibon Bhd (AGM)</b>	Under Note 25 (c), there are 2 major customers who contributed approximately 26% of the Group's total revenue (page 116 of AR2019). How does the Risk Management Committee manage the risk of dependency on major customers?
<b>ES Ceramics Technology Bhd (AGM)</b>	The Group reported a higher Other Income of RM1.03 million in FY 2019 as compared to RM0.64 million in FY2018. (page 40 of the Annual Report) a) What were the reasons for the higher Other Income? b) Please provide the components of the Other Income for both FYs 2019 and 2018.