

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Tuesday, June 25th, 2019 (A)

MSWG AGM/EGM WEEKLY WATCH JUNE 26 - 27, 2019

The following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my

The AGMs/EGMs for the week:

Date & Time	Company	Venue
26.06.19 (Wed) 11.00 am	Utusan Melayu (Malaysia) Bhd (AGM)	Dewan Utusan Melayu (Malaysia) Bhd, NO. 44, Jalan Utusan, Off Jalan Chan Sow Lin
26.06.19 (Wed) 11.00 am	Sapura Industrial Bhd (AGM)	Sapura @ Mines, No. 7, Jalan Tasik, The Mines Resort City, Sri Kembangan
27.06.19 (Thur) 09.00 am	Watta Holding Bhd (AGM)	The Federal Kuala Lumpur, Jalan Bukit Bintang, KL
27.06.19 (Thur) 09.00 am	Teck Guan Perdana Bhd (AGM)	Hotel Emas, Jalan Utara, Tawau, Sabah
27.06.19 (Thur) 09.30 am	Astro Malaysia Holdings Bhd (AGM)	Connexion Conference & Event Centre at Nexus, Bangsar South City, KL
27.06.19 (Thur) 10.00 am	AirAsia Group Bhd (AGM)	CAE Kuala Lumpur Sdn Bhd, Support Zone, KLIA, Sepang

Among the points of interest to be raised:

Utusan Melayu (Malaysia) Bhd (AGM)

As stated in the Chairman's Statement on page 20 of the AR2018, the Company recorded a loss before taxation of RM179.6 million (2017: loss of RM10.2 million).

Do you expect further losses in 2019?

Watta Holding Bhd (AGM)

The handphone service and repair business incurred a loss in 2018 as a result of stiffer competition, lower sales of new handphones and more handphone users repairing their out of warranty handphones.

How will the Group address these challenges since the servicing and repair of telecommunication products is now the core business after the disposal of the battery business?

Teck Guan Perdana Bhd (AGM)

The Group's inventory write-down was RM62,916 (2018: Nil) [Note 8, page 89 of AR2019].

a) What is the nature of this written down?

b) What is the likelihood of further write-downs of such inventories, going forward?

AirAsia Group Bhd (AGM)

We refer to Page 316 (Note 18), where the allowance for impairment on Group trade receivables increased significantly from RM47.8 million in FY2017 to RM118.1 million in FY2018. On Page 317, trade receivables ageing over 365 days also increased significantly from RM58.8 million in FY2017 to RM146.4 million in FY2018.

Please explain the substantial increases in the allowance and the trade receivables ageing over 365 days and the probability of recovering the amounts.