

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – August, 5th, 2019 **(A)**

MSWG AGM/EGM WEEKLY WATCH AUG 05 - 09, 2019

The following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
05.08.19 (Mon) 11.00 am	Atlan Holdings Bhd (AGM)	Wisma Atlan, 8 Persiaran Kampung Jawa, Bayan Lepas, Penang
05.08.19 (Mon) 11.00 am	PNE PCB Bhd (EGM)	Le Grandeur Palm Resort Johor, Jalan Persiaran Golf, Off Jalan Jumbo, Senai, Johor
08.08.19 (Thur) 10.00 am	ELK-Desa Resources Bhd (AGM)	Berjaya Times Square Hotel Kuala Lumpur, Bronx VI Ballroom, Jalan Imbi
09.08.19 (Fri) 10.00 am	Eduspec Holdings Bhd (AGM)	Tropicana Golf & Country Resort Club, Jalan Kelab Tropicana, PJ
09.08.19 (Fri) 10.30 am	Eduspec Holdings Bhd (EGM)	Tropicana Golf & Country Resort Club, Jalan Kelab Tropicana, PJ

Among points of interest to be raised:

Company	Points/Issues to Be Raised
Atlan Holdings Bhd (AGM)	In pursuant to the Company's announcement dated 19 July 2019, what is the rationale of exploring the probability of listing United Industries Holdings 5dn Bhd – a subsidiary of Atlan, on The Hong Kong Exchange (HKEX) since the operation and business of the Company's are primarily based in Malaysia?
ELK-Desa Resources Bhd (AGM)	The finance costs had increased from RM2.3 million in FY2018 to RM4.3 million in FY2019, an increase of 82%. As a result, the Group's gearing ratio as at FY2019 is 0.28 times compared to 0.13 times in FY2018. Your bank borrowings for the same period has also increased by 126% to RM114.30 million. (pages 2 & 7, Annual Report) What is the Group's optimum gearing position? Will the Group continue to increase its borrowings for FY2019?