

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Wednesday, September 30, 2020

MSWG AGM/EGM WEEKLY WATCH 30 SEPTEMBER - 1 OCTOBER, 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
30.09.20 (Wed) 10.00 am	Jasa Kita Bhd (AGM)	Broadcast Venue at The Conference Room, Menara JKG, Jalan Raja Laut, Kuala Lumpur
30.09.20 (Wed) 10.30 am	Sentoria Group Bhd (AGM)	Arabian Ballroom, Bukit Gambang M.I.C.E Centre, Kuantan, Pahang
30.09.20 (Wed) 10.30 am	Magni-Tech Industries Bhd (AGM)	Berjaya 1, Berjaya Penang Hotel, 1-Stop Midlands Park Centre, Jln Burma, Penang
30.09.20 (Wed) 11.00 am	Lingkar Trans Kota Holdings Bhd (AGM)	Broadcast Venue, Tricor, Business Centre, Manuka 2 & 3, Vertical Business Centre
30.09.20 (Wed) 11.00 am	Wideleeth (M) Bhd (AGM)	Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Off Jalan Damansara, Kuala Lumpur
30.09.20 (Wed) 02.30 pm	Esthetics International Group Bhd (AGM)	Tricor Leadership Room, Unit 32-01, Level 32, Tower A, Vertical Tower, Bangsai South, KL
01.10.20 (Thur) 10.00 am	ES Ceramics Technology Bhd (AGM)	Arcadia 1, Level 3, Hotel Armada Petaling Jaya, Lot 6, Lorong Utara C, PJ
01.10.20 (Thur) 11.30 am	Hai-O Enterprise Bhd (AGM)	Broadcast Venue at 6th Floor, Menara Hai-O, Jalan Bukit Bintang, Kuala Lumpur

One of the points of interest to be raised:

Company

Points/Issues to be Raised

Jasa Kita Bhd (AGM)

The Group had taken measures to increase exposure of its products and services across the board via electronic commerce and various online shopping platforms. (Page 4 of ARI)

What has been the Group's experience in marketing its products and services via electronic commerce and various online shopping platforms and the amount of revenue generated henceforth?

Sentoria Group Bhd (AGM)

Included in the other receivables is an amount of RM21,096,000 (30.9.2018 and 1.10.2017: Nil) due from a customer who has utilised the Company's banking facility, granted by a licensed bank, to finance the customer's projects which have been awarded to the Group. (page 104 of Annual Report)

(a) Why did the Company allow the customer to utilise the Company's banking facility as this is not the normal practice?

(b) What is the name of the customer?

(c) As the Company's financial position is not strong, did the Company request the customer to settle the banking facility to ease the cash flow position of the Company during this difficult period?

(d) Does the Company charge the customer interest on the Company's banking facility? If yes, what is the rate it charges the customer as compared to the rate charge by the bank? If no, why?

(e) When is the customer expected to pay the Company the outstanding sum of RM21,096,000?

(f) What project has the customer awarded the Group? What is the contract value and duration of the contract?

Lingkar Trans Kota Holdings Bhd (AGM)

For the financial year ended 31 March 2020 ("FY2020"), Litrak's toll revenue is RM498,849,000, comprising the toll collection from the highway's users and compensation claim from the Government of Malaysia. For FY2021,

(a) What is the estimated overall growth rate in traffic volume?

(b) What is the projected traffic volume and toll collection?

(c) How much is the expected compensation from the Government of Malaysia?

Esthetics International Group Bhd (AGM)

Note 11 on Receivables, deposits and prepayments disclosed that RM6.4 million in respect of trade amount due from associates is not expected to be repayable within the next 12 months. Why is this amount not payable within the Company's credit period? When is this amount expected to be repaid?

ES Ceramics Technology Bhd (AGM)

In Thailand, the factory produces mainly examination formers, surgical formers, household formers and industrial formers as well as custom made formers whereas the plant in Ipoh, Malaysia focuses on the manufacture of examination formers.

(Page 7 of Annual Report - ARI)

(a) Why does the plant in Ipoh, Malaysia focus on the manufacture of examination formers only and not the other types considering that the largest rubber glove makers are in Malaysia? Are there any plans to produce more types in Malaysia?

(b) What are the advantages of setting up a plant in Thailand instead of Malaysia?

Hai-O Enterprise Bhd (AGM)

The impairment on trade and other receivables for the year increased significantly from RM250,000 to RM2million (Page 157, Annual Report).

(i) Why was there an increase in impairment of trade and other receivables?

(ii) How much of the impaired receivables have been recovered to date?