

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, October 5, 2020

MSWG AGM/EGM WEEKLY WATCH

5 - 9 OCTOBER 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
08.10.20 (Thur) 10.00 am	Bermaz Auto Bhd (AGM)	Broadcast Venue, Auditorium ¹ Of Bermaz Auto Bhd, Jalan Pelukis, Shah Alam
08.10.20 (Thur) 11.00 am	Analabs Resources Bhd (AGM)	Kelab Golf Sultan Abdul Aziz Shah, Runah Kelab, Jalan Kelab Golf, Shah Alam
09.10.20 (Fri) 10.00 am	D'Nonce Technology Bhd (AGM)	Pinang Ballroom, Level 3, Jen Hotel, Magazine Road, Georgetown, Penang
09.10.20 (Fri) 10.30 am	Dynaciate Group Bhd (EGM)	12th Floor, Menara Symphony, Jalan Prof. Khoo Kay Kim, PJ

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Bermaz Auto Bhd (AGM)	<p>The Executive Directors salaries and other emoluments had increased to RM5.8 million (2019: RM4.5 million) (Note 25, page 140 of AR2020). The Group also expects to implement appropriate austerity measures to mitigate the current conditions such as tightening of operational costs and overheads and introducing new marketing strategies via e-platform to cater for the "new normal" (Note 39, page 154 of AR2020).</p> <p>Are there any plans to review the salaries of the Directors as part of the Group's austerity measures to mitigate the current conditions for the financial year ending 2021?</p>
Analabs Resources Bhd (AGM)	<p>The cost of internal audit services for FY20 was RM14,301.69 (page 38 of AR2020). Given the Company's revenue of over RM100 million during the year, the internal audit fee is considered low, i.e. about RM1,200 a month.</p> <p>a) How does the audit committee assure itself that the low internal audit fees provide adequate coverage and that the internal audit function is effective?</p> <p>b) What were the areas covered by the internal auditors during FY20?</p> <p>c) How many internal audit reports were issued during FY20? What are some of the significant findings of the internal audit and key risks identified?</p>
D'Nonce Technology Bhd (AGM)	<p>In the 16-month financial period ended 30 April 2020 (FPE2020), D'nonce has unearthed a slew of breaches of internal control and financial irregularities involving a former key management personnel of the Group, after conducting an independent investigation review.</p> <p>a) Upon the conclusion of the independent investigation review, what are key risks and weaknesses identified by D'nonce's external and internal auditors on its internal control system and risk management system?</p> <p>b) How does the Group plan to manage these weaknesses and risks?</p>