

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM/EGM WEEKLY WATCH 12 - 16 OCTOBER 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

| Date & Time | Company | Venue |
|-----------------------------|--------------------------------------|--|
| 13.10.20 (Tue) 10.00 am | LKL International Bhd (AGM) | Melati Room, Bangi Resort Hotel, Bandar Baru Bangi |
| 13.10.20 (Tue) 11.00 am | LKL International Bhd (EGM) | Melati Room, Bangi Resort Hotel, Bandar Baru Bangi |
| 15.10.20 (Thur) 10.00 am | Kein Hing International Bhd (AGM) | Tricor Leadership Room, Unit 32-01, Level 32, Tower A, Vertical Tower, Bangsar South |

One of the points of interest to be raised:

| Company | Points/Issues to Be Raised |
|--|--|
| LKL International Bhd (AGM) | The Company recorded a net profit for FYE 2020 of RM4.5 million compared to a net loss of RM2.8 million which was mainly due to the COVID-19 pandemic which had stoked the demand for the Company's products. (Page 11 of AR 2020) (a) What are the Company's strategies to enhance its product offerings to ride on the COVID-19 pandemic wave? (b) How does the company intend to expand its exports during the pandemic? |
| Kein Hing International Bhd (AGM) | The total fee for the internal audit function of the Company during the financial year ended 30 April 2020 was RM20,000 (Page 50 of the Annual Report 2020). Given that the fee is rather small (approximately RM1,600 per month), how does the audit committee assure itself that there would be adequate coverage and an effective audit function? What are the areas covered by the internal audit function? How many internal audit reports were issued during the said period? |