

**MINORITY SHAREHOLDERS WATCH GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, November 26, 2018 **(A)**

**MSWG AGM WEEKLY WATCH**

NOVEMBER 26 TO 30 2018

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

**The AGMs/EGMs for the week:**

Date & Time	Company	Venue
26.11.18 (Mon) 09.00 am	Lion Industries Corporation Bhd (AGM)	Lion Office Tower, No. 1 Jalan Nagasari, KL
26.11.18 (Mon) 10.00 am	Bonia Corporation Bhd (AGM)	Le Quadri Hotel, UCSI Heights, Taman Connaught, Cheras
26.11.18 (Mon) 10.00 am	Chin Hin Group Bhd (EGM)	Chin Hin Culture Centre, No. F-0-1 and F-0-2, Pusat Perdagangan Kuchai, KL
26.11.18 (Mon) 02.00 pm	Media Prima Bhd (EGM)	Sime Darby Convention Centre of 1A, Jalan Bukit Kiara 1, Bukit Kiara
27.11.18 (Tue) 09.00 am	Anzo Holdings Bhd (AGM)	Food Tree Café (under Only World Group), Kawasan Perindustrian Temasya, Shah Alam
27.11.18 (Tue) 10.00 am	Ekovest Bhd (AGM)	Grand Seasons Hotel, 72, Jalan Pahang, KL
27.11.18 (Tue) 11.00 am	Inari Amartron Bhd (AGM)	Bukit Kiara Equestrian and Country Resort

**The points of interest to be raised:**

**Lion Industries Corporation Bhd (AGM)**

In the Annual Report on page 46, the Company stated:-

(a) That its long products business posted a higher revenue of RM2.2 billion compared with RM1.6 billion a year ago mainly due to higher average selling price of steel products and sales tonnage.

What were the average selling price and sales tonnage for steel products this year and last year?

(b) That its plant in Banting was in a temporary shutdown mode and the Johor plant was partially shutdown.

What was the reasons for these shutdowns and what are the status of these plants currently? What are the annual rated capacity for the products i.e. Billets, Steel Bars & Wire Rods that are being produced at these two plants?

(c) That the hot briquetted iron ("HBI") operation's revenue increased by 24% to RM833 million this year from RM671 million a year ago due to higher average selling price.

What were the average selling prices of HBI this year and last year?

(d) That the property development division recorded a loss of RM2.9 million for the financial year under review.

What was the reason for the loss?

(e) That the building material division registered a 46% decline in profit despite a 16% increase in revenue. As a result, profit margin dropped to 0.4% from 0.9% last year.

On the back of the current slowdown in both the local property and construction sectors, is the Company expecting a further decline in both profit and profit margin?

(f) That the Company continues to identify key growth segments in the lubricants, petroleum and automotive products business and expect further progress in its existing business operations.

Please elaborate on (a) the key growth segments that have been identified, and (b) the progress that is expected to be made from its existing business operations?

**Chin Hin Group Bhd (EGM)**

1) We refer to page 40 of the Circular where it is stated that the potential disadvantage of the Proposed Disposal is the loss of income contribution from rental of the Said Properties

What is the total income contribution from the rental of the Said Properties to the Group over the last 3 years?

2) Kindly elaborate on the type of inventories the Company intends to purchase from the proceeds of RM5.1 million raised from the disposal of the Said Properties (page 11 of the Circular)