

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Tuesday, July 23rd, 2019 (A)

MSWG AGM/EGM WEEKLY WATCH JULY 25, 2019

The following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's [MSWG] watch list.
The summary of points of interest is highlighted here, while the details of the question of the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
25.07.19 (Thurs) 11.00 am	Alliance Bank Malaysia Bhd AGM	Inter-Continental Kuala Lumpur, 165 Jalan Ampang
25.07.19 (Thurs) 11.00 am	Pantech Group Holdings Bhd AGM	Doubletree By Hilton Johor Bahru, 12, Jalan Ngee Heng, Johor Bahru, Johor
25.07.19 (Thurs) 11.30 am	Talam Transform Bhd AGM	Pusat Baiti Belah Pandan Kapital, Persiaran MPAL, Pandan Indah
25.07.19 (Thurs) 02.00 pm	Crescendo Corporation Bhd AGM	Amarj Johor Bahru, No. 82C, Jalan Trus, Johor Bahru, Johor Darul Takzim

Among points of interest to be raised:

Company **Points/Issues to Be Raised**

Alliance Bank Malaysia Bhd AGM
The Stockbroking and Corporate Advisory Services [SBAS] recorded higher loss before tax by RM32.5 million compared to FYE2018 due to lower brokerage income and goodwill impairment arising from lower projected cash flows from the reassessment of expected future business performance in the light of current trading and economic conditions. (page 109, Annual Report)
How would you address the lower business income in the SBAS segment?

Pantech Group Holdings Bhd AGM
a) Manufacturing Division
a) What is the latest capacity utilisation rate for Pantech's factories?
The Company has stated that "Additional new machines installed in December 2018 have further improved production efficiency while increasing the range of fittings and sizes. The capacity impact of this deployment is expected to be experienced in the next financial year." (Page 11 of the Annual Report 2019).
i. Is there any plan to deploy new machines in FY2020?
ii. What will be the capacity impact of the deployment in FY2020? What is the targeted capacity increase and utilisation rate to be achieved in the next few years?
c) Whilst PSF's legal counsel in the United States is taking all possible legal steps to reverse the preliminary determination, we have prudently reduced the production output at the plant from 90% to 30%." (Page 12 of the Annual Report 2019).
i. What is the current status on the legal steps taken in the United States?
ii. Will the production output at the plant remain at 30% level in the next financial year?

Talam Transform Bhd AGM
The Group disposed Cekap Meira Development Sdn. Bhd. [CMDSB] and Maxisegar Construction Sdn Bhd. [MCSB] for a cash consideration of RM5 and RM1 respectively. (page 137 of the Annual Report)
(a) What was the reason for the disposal and why at such low nominal prices?
(b) Who are the buyers of these two companies?

Crescendo Corporation Bhd AGM
Included in the Group's revenue is a component of construction contract of an amount of RM0.51 million in FY 2019 as compared with RM4.4 million in FY 2018. (page 126 of the Annual Report).
(a) What was the reason for the construction contract revenue to drop to RM3.9 million or 88.4% in FY 2019 as compared to FY 2018?
(b) What is the average gross profit margin of the construction contracts in FY 2019 and FY 2018?
(c) What are the measures the Company has taken to address the drop in the construction contracts?
(d) What is the outlook of the Group's construction contract revenue in FY 2020?