

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, July 15th, 2019 (A)

MSWG AGM/EGM WEEKLY WATCH JULY 15 -19, 2019

The following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the question of the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

<i>Date & Time</i>	<i>Company</i>	<i>Venue</i>
17.07.19 (Wed) 09.00 am	Comfort Gloves Bhd (AGM)	Hotel Grand Baron, No.8, PT7861, Jalan Bukit Larut, Taiping, Perak
17.07.19 (Wed) 09.30 am	Xinghe Holdings Bhd (EGM)	The Royal Commonwealth Society, No. 4, Jalan Birah, Damansara Heights, KL
18.07.19 (Thurs) 10.00 am	Sapura Energy Bhd (AGM)	Kuala Lumpur Convention Centre, KLCC
18.07.19 (Thurs) 10.30 am	Adventa Bhd (EGM)	21, Jalan Tandang 51/205A, Seksyen 51, PJ

Among points of interest to be raised:

<i>Company</i>	<i>Points/Issues to Be Raised</i>
Comfort Gloves Bhd (AGM)	The Malaysian Rubber Glove Manufacturers Association estimates global glove demand to reach 300 billion pieces with 188 billion exported from Malaysia in 2019. With similar increased production capacity from other local producers as well as within ASEAN and China, is this building up to an oversupply situation? How does this impact the Company? What is the Company's competitive edge amidst a tougher competitive environment?
Xinghe Holdings Bhd (EGM)	The marine shrimp aquaculture market in Malaysia is likely to experience cyclical growth and continues to be exposed to the threat of diseases in the medium to long term (page 45 of the Circular). Due to the cyclical nature of the industry, why did the Company not enter into terms such as profit guarantee with Pegagau Aquaculture Sdn Bhd to protect the interest of the Company in times of volatility?
Sapura Energy Bhd (AGM)	On page 240 of the AR 2019 (Note 45), all the operating segments under the continuing operations recorded a decline in revenue in FY2019. The segmental results under the continuing operations were all in a loss position. What is the outlook for FY2020 for each of the operating segments and does Sapura Energy Bhd expect any improvement in revenue and segmental results?
Adventa Bhd (EGM)	Does the Company intend to proceed with the rights issue of ICPS with Warrants that was announced on 24 August 2018 (Section 11(i) page 19) after the completion of the proposed disposal of Electron Beam Sdn Bhd? If so, why does the Company propose a distribution of a special dividend amounting to RM10.7m pursuant to the disposal when there are plans for further fund-raising from shareholders?