

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday 13 January 2020

MSWG AGM/EGM WEEKLY WATCH

JAN 13 - 17, 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my

The AGMs/EGMs for the week:

Date & Time	Company	Venue
13.01.2020 (Mon) 11.00 am	Trive Property Group Bhd (AGM)	Le Grandeur Palm Resort Johor, Jalan Persiaran Golf, Off Jalan Jumbo, Senai, Johor
15.01.2020 (Wed) 10.00 am	Concrete Engineering Products Bhd (AGM)	Institut Integriti Malaysia, Persiaran Tuanku Syed Sirajuddin, KL
08.01.20 (Wed) 10.00 am	Top Glove Bhd (AGM)	Top Glove Tower, 16, Persiaran Setia Dagang, Setia Alam, Seksyen U13, Shah Alam
17.01.2020 (Fri) 10.30 am	Astino Bhd (AGM)	Iconic Hotel, 71, Jalan Icon City, Icon City, Bukit Mertajam, Penang

Among points of interest to be raised: Company Points/Issues to Be Raised

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Trive Property Group Bhd (AGM)	<p>1) Other Investment – Impairment losses on investment in quoted shares in Malaysia has increased to RM2.4 million (2018: RM1.4 million). Investments in quoted shares are acquired under the name of a director (Note 14, page 103 of AR2019).</p> <p>(a) To which quoted shares in Malaysia do the impairment losses relate to?</p> <p>(b) What is the board's decision making/approval process in relation to the purchase of quoted investments?</p> <p>(c) The company's investments in quoted shares are placed under which director? Why is it placed under the name of a director and not the company?</p> <p>(d) How does the Audit Committee and Risk Committee manage the risk associated with investment in quoted shares in Malaysia and place investments in quoted shares under the name of the director?</p> <p>2) Revenue from one major customer represented approximately RM4.2 million (2018: RM4.1 million), which is 100% of the Group's total revenue (Note 29, page 116 of AR2019).</p> <p>How does the board/Audit Committee manage the risk of dependency on one major customer?</p>																								
Concrete Engineering Products Bhd (AGM)	<p>Financial performance (Page 16 of the Annual Report 2019)</p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>Financial Year Ended August 31</th> <th>2019 RM '000</th> <th>2018 RM '000</th> <th>2017 RM '000</th> <th>2016 RM '000</th> <th>2015 RM '000</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>101,865</td> <td>161,952</td> <td>179,412</td> <td>192,375</td> <td>222,539</td> </tr> <tr> <td>Profit/(Loss) before Taxation</td> <td>(11,563)</td> <td>(6,522)</td> <td>(5,311)</td> <td>12,952</td> <td>4,403</td> </tr> <tr> <td>Profit/(Loss) before Taxation</td> <td>(11,563)</td> <td>(5,571)</td> <td>(5,231)</td> <td>12,005</td> <td>2,367</td> </tr> </tbody> </table> <p>CEPCO's top-line and bottom line figures have been on a declining trend since FY2017. How will the board strategise to address the declining trend and turn around the financial performance of the group, moving forward?</p>	Financial Year Ended August 31	2019 RM '000	2018 RM '000	2017 RM '000	2016 RM '000	2015 RM '000	Revenue	101,865	161,952	179,412	192,375	222,539	Profit/(Loss) before Taxation	(11,563)	(6,522)	(5,311)	12,952	4,403	Profit/(Loss) before Taxation	(11,563)	(5,571)	(5,231)	12,005	2,367
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Astino Bhd (AGM)	<p>The group's business is in a competitive environment and it faces stiff competition from other local manufacturers and cheap imports from low-cost producing countries (Page 6 of Annual Report 2019).</p> <p>How will the group address the competitive environment and stiff competition as well as the cheap imports, going forward?</p>																								