

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM/EGM WEEKLY WATCH **DECEMBER 30, 2019 - JANUARY 3, 2020**

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

<i>Date & Time</i>	<i>Company</i>	<i>Venue</i>
30.12.19 (Mon) 10.00 am	Nexgram Holdings Bhd (AGM)	Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, Kuala Lumpur
30.12.19 (Mon) 11.00 am	Poh Kong Holdings Bhd (AGM)	Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, Kuala Lumpur
31.12.19 (Tue) 11.00 am	Southern Acids (M) Bhd (EGM)	Setia City Convention Centre, No 1 Jalan Setia Dagang, Setia Alam, Shah Alam
03.01.20 (Fri) 10.30 am	V.S. Industry Bhd (AGM)	Hotel Jen Puteri Harbour, Puteri Harbour, Iskandar Puteri, Johor
03.01.20 (Fri) 11.00 am	Homeritz Corporation Bhd (AGM)	Bei Boutique Hotel, Centro Meeting Hall Level 3, 8-3, Muar, Johor

Among the points of interest to be raised:

<i>Company</i>	<i>Points/Issues to Be Raised</i>
Nexgram Holdings Bhd (AGM)	<ol style="list-style-type: none"> 1. Impairment losses on other receivables amount to RM2.56 million (2018: RM0.43 million) (Note 12, page 102 of AR2019). [a] What is the nature of these impairment losses on other receivables? [b] Is the amount recoverable? If so, what actions have been taken to recover the said amount? 2. Staff costs – other benefits increased to RM324,762 (2018: RM5,005) (Note 27, page 116 of AR2019). What is the reason for the huge increase in other benefits? What comprises other benefits? 3. Development costs written-off amount to RM17.55 million (2018: RM12.40 million) (Note 11[a], page 101 of AR2019). [a] Which property development project does the amount written-off relate to? [b] Please provide brief details on the status of the land held for property development.
Poh Kong Holdings Bhd (AGM)	Poh Kong has RM1.8 million of outstanding amount payable to directors (page 119 of AR2019). What is the nature of the overdue amount? Who are the directors to whom Poh Kong is indebted to?
V.S. Industry Bhd (AGM)	For the period of FY2016 to FY2019 of Financial Highlights (refer Page 07) of the Annual Report, the Group Revenue increased 82.86% to RM3,978.350 million from RM2,175.626 million but the gross margin recorded a decline of 40.00% to 9.3% from 15.5%. [a] Please explain the reasons for the drop in gross margin despite the increase in Revenue. [b] What are the strategies to increase the gross profit margin of the Group?
Homeritz Corporation Bhd (AGM)	The Company has stated in CG report that it intends to maintain the current board composition until such time where the need for a Chairman arises. When will the Company envisage such a need arising?