

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, December 03, 2018 **(A)**

MSWG AGM WEEKLY WATCH

DECEMBER 3-7, 2018

The following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.rnswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
05.12.18 (Wed) 11.00 am	Scientex Bhd (AGM)	Scientex Packaging Film Sdn Bhd, Taman Perindustrian Pulau Indah, Port Klang
06.12.18 (Thur) 10.00 am	MK Land Holdings Bhd (AGM)	Sime Darby Convention Centre of 1A, Jalan Bukit Kiara 1, Bukit Kiara, KL
06.12.18 (Thur) 10.00 am	Gamuda Bhd (AGM)	Kota Permai Golf & Country Club, Kota Kemuning, Section 31, Shah Alam
06.12.18 (Thur) 11.00 am	GD Express Carrier Bhd (AGM)	Setia City Convention Centre, Setia Alam, Seksyen U13, Shah Alam
07.12.18 (Fri) 09.00 am	Ipmuda Berhad (AGM/EGM)	Maju Tower, 1001 Jalan Sultan Ismail, KL

The points of interest to be raised:

Scientex Bhd (AGM)

The Group recorded a substantial increase in Other Income from RM6.8 million in FY2017 to RM13.4 million in FY2018, an increase of RM6.6 million or 97.1%.

- (a) Please provide details of the Other Income for both FYs 2017 and 2018.
- (b) What was the reason for the increase in Other Income?

Gamuda Bhd (AGM)

Construction

- a) What is the Group's current order book? With the new government, will there be any impact on the existing secured order book of the Group?
- b) What are the current contracts being bid for and their value?
- c) What is the progress of the current projects under the Construction Division?
- d) Is there any cost overrun for any ongoing projects?

GD Express Carrier Bhd (AGM)

As reported in the Management, Discussion and Analysis (MD&A) on pages 17 and 18 of the Annual Report, the operating margin of the Express Delivery segment has dropped by 1.8 ppts in FY2018 compared to FY2017 due to the intense pricing competition and increase in operating expenses.

- a) What are the measures taken to address the intense pricing competition?
- b) Will the Company be able to improve its margin for FY2019?

Ipmuda Berhad (AGM/EGM)

Emphasis of Matter

We refer to the Independent Auditors' Report on page 8 of the Annual Report 2018, Note 14(c) and Note 14(d) to the financial statements, which provide disclosures in respect of the recoverability of the amounts due from a third party major customer and companies in which certain Directors have substantial financial interests. The Directors are of the opinion that these debts will be recoverable and thus no further impairment is required as at 30 June 2018.

What actions are being taken to recover the amount and when are these amounts expected to be recovered?