

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, April 8th, 2019 **(A)**

MSWG AGM/EGM WEEKLY WATCH

APRIL 8 – 12 2019

For this week, the following are the AGMs/EGMs of companies under the Minority Shareholders Watch Group's (MSWG) watch list.

The details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my

The AGMs/EGMs for the week:

| Date & Time | Company | Venue |
|-----------------------------|------------------------------------|--|
| 10.04.19 (Wed) 11.00 am | Carlsberg Brewery Malaysia Bhd AGM | Sime Darby Convention Centre, 1A Jalan Bukit Kiara 1, Kuala Lumpur |
| 11.04.19 (Thur) 10.00 am | Malayan Banking Bhd AGM | Malaysia International Trade and Exhibition Centre (MITEC), Kompleks MITEC, Kuala Lumpur |

Among points of interest to be raised:

Carlsberg Brewery Malaysia Bhd AGM

One of the Company's measures towards ZERO Irresponsible Drinking is to offer more non-alcoholic options by 2020 (page 52 of AR2018), as opposed to the current single option, Nutrimalt. What is the progress on the offering of more non-alcoholic options?

Malayan Banking Bhd AGM

1. Under credit risk management (e), credit quality of impaired financial assets in the Annual Report, 2018 Financial Statements (pages 218 & 219), we note that the Loans, Advances and Financing figures for both the Construction and Electricity, Gas & Water Supply industry sectors, at both the Group and Bank level, have increased substantially in FYE 2018 compared to the previous year as follows:

| Industry Sectors | Loans, Advances & Financing | | | |
|-----------------------------------|-----------------------------|---------|-------------|---------|
| | Group RM'000 | | Bank RM'000 | |
| | 2018 | 2017 | 2018 | 2017 |
| Construction | 1,322,675 | 821,101 | 919,725 | 682,670 |
| Electricity, gas and water supply | 1,843,096 | 447,444 | 1,803,293 | 253,586 |

Please explain the reasons for the increase in the impaired financial assets and the measures taken to mitigate further impairment.

2. The 'Sustainability Statement' – Risk Management (page 107 of the Annual Report 2018) states that Environment, Social and Governance (ESG) risk is integrated into lending assessments and that you are in the process of integrating ESG into the Risk Acceptance Criteria across the business.

- a) What is the progress on this integration journey and what are the achievements to-date?
- b) Please provide examples of how the ESG factors have been embedded into your lending guidelines and decision-making processes when doing business with your stakeholders and their industries?
Please elaborate further on your Responsible Lending Guidelines, its implementation and key results achieved, to date.
- c) What is in store for 2019 under your 20/20 Sustainability Plan?