

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, February 25th 2019 **(A)**

MSWG AGM/EGM WEEKLY WATCH

FEBRUARY 25-MARCH 1, 2019

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my

The AGMs/EGMs for the week:

Date & Time	Company	Venue
27.02.19 (Wed) 10.00 am	JCY International Bhd (AGM)	Grand Paragon Hotel, 18 Jalan Harimau, Taman Century, JB

One of the points of interest to be raised:

JCY International Bhd (AGM)

1. As stated on page 7 of the Annual Report 2018 (AR2018), the Company recorded lower revenue of RM1.39 billion in the financial year ended 30 September 2018 (FY2018) mainly due to unfavourable exchange rate, as well as lower quantity shipped during the FY2018.

Given that hard disk drive (HDD) shipment units are expected to shrink gradually in the foreseeable future, how would the topline perform in the near term?

2. As stated on page 9 of the AR2018, the Company has expanded horizontally to increase market share and offer wider range of products to more customers to ensure long term sustainability of the business. It will also diversify into other related and new industries.

i) What are the results achieved from the horizontal expansion strategy adopted over the past few years?

ii) What are the new areas that the Company will diversify to?

3. As stated on page 78 of the AR2018, spending on other staff related expenses increased to RM22.06 million from RM2.04 million in FY2017. What are the reasons for the 9.8 times increase in these expenses?