

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Wednesday, June 30, 2021

MSWG AGM/EGM WEEKLY WATCH
28 JUNE - 2 JULY 2021

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 28 June 2021 – 2 July 2021.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Techna-X Bhd (fka Sino Hua-An International Bhd) (AGM)	<p>The Group's Debt to Equity ratio has deteriorated from 0.75 times in FY2019 to 2.81 times in FY2020. (Page 141 of AR)</p> <p>(a) What are the measures the Group has taken to reduce the Debt-to-Equity Ratio?</p> <p>(b) What is the Group's optimal targeted Debt to Equity Ratio?</p> <p>(c) Does the High Debt-to-Equity ratio breach any banking facilities covenant? If yes, please provide details of the covenants breached and actions taken to rectify the breach.</p>
Techna-X Bhd (fka Sino Hua-An International Bhd) (EGM)	<p>The Proposed ESOS is also extended to non-executive directors in recognition of their contribution to the Company and to enable them to participate in the Company's future growth. In addition, it will also enable the Company to attract capable individuals to act as non-executive directors of the Company. (Page vi of the Circular)</p> <p>MSWG does not encourage the practice of giving ESOS options to Independent Directors. Independent Directors are required to be impartial. Receiving shares under the ESOS may compromise their independence and/or impartiality or at least create such a perception.</p> <p>Independent Directors should be paid a fee that is commensurate with their roles and responsibilities and the skills and experience they bring to the Company. The ESOS, by definition, is meant for employees.</p>
My E.G. Services Bhd (AGM)	<p>On 8 October 2020, the Company received a Letter of Acceptance from the Ministry of Health, Malaysia, to undertake the provision of an online payment system for inbound travelers to register and make payment, prior to their arrival in Malaysia, for COVID-19 Screening Test and Quarantine Charges to be implemented at all entry points to the Country ("the Project"). The tenure of the Project shall be 2 years, effective from 1 November 2020 (Note 48(i), page 232 of AR2020).</p> <p>(a) To-date, what is the number of transactions generated from the Project?</p> <p>(b) To-date, how and to what extent has the Project contributed to the Group?</p>