

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM/EGM WEEKLY WATCH

12 - 16 JULY 2021

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 5 - 9 July 2021.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Sapura Resources Bhd (AGM)	<p>The Group currently owns three investment properties under its portfolio as detailed below:</p> <ul style="list-style-type: none">• 10-storey office building at Sapura@Mines with an NLA of 260,000 square feet.• Warehouses with an NLA of 165,000 square feet at Jalan Tandang; and• Commercial showroom building with an NLA of 46,000 square feet at Jalan 219, Petaling Jaya. (Page 14 of AR) <p>a) Please provide the latest occupancy rates for each of the building mentioned above as at April 2021.</p> <p>b) What is the gross and net rental yield of each of the above commercial building?</p>
WZ Satu Bhd (AGM)	<p>There is an impairment loss on contract assets amounting to RM9,880,000 in the financial period ended 31 December 2020 ("FP2020") (FY2019: RM80,000) (Page 65 of the Annual Report 2020).</p> <p>a) What was the reason for the significant increase in impairment on contract assets in FP2020?</p> <p>b) What are the measures taken to recover the amount?</p> <p>c) What is the amount recovered, to-date?</p> <p>d) Given the significant increase in impairment, is there a need to review the credit policy of the Group?</p>
Yinson Holding Bhd (AGM)	<p>The Group has expensed RM84 million as "deal deposit written off" in FY2021 (2020: Nil). (Pages of 247 & 248 AR)</p> <p>Please explain the nature of this expense. Why was it written off?</p>