

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Tuesday, 13 June 2023 **(Part 3)**

MSWG AGM/EGM WEEKLY WATCH		
12 - 16 JUNE 2023		
<p>MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 12 - 16 June 2023.</p> <p>The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.</p> <p>One of the points of interest to be raised:</p>		
<i>Company</i>	<i>Points/Issues to Be Raised</i>	
Capital A Berhad (AGM)	<i>Group</i>	
	<i>2022 (RM'000)</i>	<i>2021 (RM'000)</i>
	Amounts due from related parties	703,663
	Less: Allowance for impairment	(569,510)
	(page 320 of AR 2022)	
	<p>a) Why is there such a huge Allowance for impairment on Amounts due from related parties?</p> <p>b) Which are these related parties and how are they related to Capital A?</p> <p>c) Have any of the impaired amount been recovered to-date? What percentage of the impaired amount is expected to be recovered?</p>	
Jiankun International Berhad (AGM)	<p>The Group reported RM80,000 rental income in FY 2022 as compared to RM120,000 in FY 2021, a drop of RM40,000 or 33.3%. (Page 18 of AR)</p> <p>The investment properties are situated in Huizhou, China under long leases. (Page 117 of AR).</p>	
	<p>The investment properties were valued at RM24.2 million and RM27.6 million as of FYs 2022 and 2021 respectively. This indicates the investment properties suffered impairment loss.</p>	
	<p>a) Why did the Group invest in investment properties in Huizhou, China?</p>	
	<p>b) What was the reason for the sharp drop in rental income in FY 2022?</p>	
	<p>c) Please provide the net rental yields from the investment properties for both FYs 2022 and 2021.</p>	
	<p>d) What were the occupancy rates of the investment properties for both FYs 2022 and 2021?</p>	
	<p>e) What is the Company's strategic plan on the investment properties that have low rental income and frequent impairment loss in the value?</p>	
Paramount Corporation Berhad (AGM)	<p>The 4-star Mercure Kuala Lumpur Glenmarie recorded a revenue of RM7.9 million (FY2021: RM0.3 million) and a loss before tax ("LBT") of RM6.8 million (FY2021: LBT of RM3.5 million). (Page 32 of AR)</p>	
	<p>a) What were the reasons for Mercure Kuala Lumpur Glenmarie recording a much higher revenue but also recording a higher LBT in FY 2022.</p>	
	<p>b) What is the current hotel occupancy rate as of May 2023?</p>	
	<p>c) What is the outlook for Mercure Kuala Lumpur Glenmarie in FY 2023?</p>	
Lii Hen Industries Bhd (AGM)	<p>The Group began to experience a slowdown in orders from May 2022, and since then, orders have been sluggish, primarily due to US retailers halting orders and reducing inventories in anticipation of an economic slowdown (page 6 of AR2022)</p>	
	<p>a) With the Group's recent 1Q23 financial performance falling below analysts' expectations, is the Group anticipating a continuation of the slowdown in orders throughout 2023? What is the Group's outlook for the remainder of the year, particularly in terms of sales and profitability?</p>	
	<p>b) How has the Group prepared for a possible further reduction in demand throughout 2023?</p>	
Time dotCom Berhad (AGM)	<p>TIME boldly launched the Time Fibre Home 2Gbps plan, the first and only plan of its kind in Malaysia, alongside the unveiling of TIME's revitalised brand on 7 October 2022. This was a timely move made to accommodate its growing retail business as well as in anticipation of market needs in the coming years. (page 7 of AR 2022)</p>	
	<p>How has the response been to Time Fibre Home 2Gbps plan (please provide some figures, where applicable), from the retail and enterprise sector? Since October 2022, has there been other peers who have launched such plans? If so, how competitive is TIME's plan compared to the others?</p>	