

# MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, March 7, 2022

## **MSWG AGM/EGM WEEKLY WATCH** 7 MARCH 2022 – 11 MARCH 2022

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 7 March 2022 to 11 March 2022.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my)

*One of the points of interest to be raised:*

Company	Points/Issues to Be Raised
<b>UMS Holdings Berhad (AGM)</b>	<p>The revenue for the Group has increased by RM6,468,000 or 11.29% to RM63,782,000 from RM57,314,000 and profit before tax has increased by RM3,559,000 or 182.70% to RM5,507,000 from RM1,948,000 mainly due to a project sale of RM2,186,000 in the current year ended 30.9.2021 as compared to no project sale in the previous year ended 30.9.2020. (page 36 of AR 2021)</p> <p>What is the nature of the project sale? What are the challenges to secure project sales and what measures have been taken to grow such sales?</p>
<b>MKH Berhad (AGM)</b>	<p>The amount of the Group's trade receivables in the age-band of 60 to 90 days past due not impaired has increased to RM3,491,092 in FY 2021 from RM344,843 in FY 2020, an increase of 912 %.</p> <p>Similarly, the trade receivables in the age band of 90 to 120 days past due not impaired has also increased substantially by 1989%, from RM181,116 in FY 2020 to RM3,782,848 in FY 2021. (Page 177 of AR). The Group's normal trade credit term ranges from 7 to 90 days</p> <p>(a) Please explain the reasons for the high trade receivables that are past due 60 to 90 days not impaired, and 90 to 120 days not impaired respectively?</p> <p>(b) What is the make-up of the trade receivables that are past due 60 days to 90 days not impaired and past due from 90 days to 120 days not impaired by the Group's main business segments like property development and construction, plantation business, manufacturing, and trading respectively?</p> <p>(c) How much of the trade receivables that are past due 60 to 90 days not impaired, and 90 to 120 days not impaired that have been collected as of January 2022 respectively?</p>
<b>Digistar Corporation Berhad (AGM)</b>	<p>The Group reported a revenue of RM16.52 million (2020: RM26.26 million) and incurred a loss before tax of RM7.96 million as compared to a profit before tax of RM0.63 million in preceding year. (page 10 of AR2021)</p> <p>Given that the Group's business activities involve construction, property development, central monitoring system (CMS) and hotel management, which of the Group's business activities will drive revenue growth and bring the Group back to profitability?</p>