

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, June 7, 2021

MSWG AGM/EGM WEEKLY WATCH **7 - 11 JUNE 2021**

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 7 – 11 June 2021.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Malaysian Resources Corporation Bhd (AGM)	The Group invested RM301.8 million in unit trusts in FY2020. (FY2019: Nil) (page 93 of FS) a) What was the reason for investing in unit trusts? b) Which is the type of fund the Group has invested in?
Kenanga Investment Bank Bhd (AGM)	KIBB's Corporate Banking division managed a loan portfolio of about RM655 million as of 31 December 2020. a) Did the Corporate Banking division offer any form of payment relief measures to its borrowers? b) Has the Group seen a deterioration in the loan collection from borrowers arising from the economic slowdown due to COVID-19 impact? c) Is there an increase in borrowers' default risk? d) Is the Group required to increase the allowance for credit loss based on the assessment on macroeconomic outlook and borrowers' repayment ability?

INFOGRAPHIC: NST