

## **MINORITY SHAREHOLDERS WATCH GROUP**

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, February 7, 2022

### **MSWG AGM/EGM WEEKLY WATCH** **7 -11 FEBRUARY 2022**

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 7 February 2022 to 11 February 2022.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my).

#### **One of the points of interest to be raised:**

<b>Company</b>	<b>Points/Issues to Be Raised</b>
<b>Aemulus Holdings Berhad (AGM)</b>	<p>In FYE2021, Aemulus achieved the highest revenue and PAT of RM61.1 million (2020: RM19.3 million) and RM10.5 million (2020: LAT of RM 3.6 million) since its inception, representing a tremendous growth of 216% and 389% compared to FYE2020. Undoubtedly, it was also the result of favourable sales to China and the Rest of the World market deriving from the increased demand for ATE after the outbreak of COVID-19. (pages 26-27 of AR2021)</p> <p>(a) Given that the Group's revenue is mainly from overseas customers, to what extent has supply chain disruptions impacted the delivery times of the Group's products to customers?</p> <p>(b) What is the Group's current book-to-bill ratio?</p> <p>(c) The raw material market is at a price hike satisfying the supply- demand equation. In order to fulfil the demand for delivery, parts may come in at an extravagant price tag. (page 35 of AR2021) If prices of raw materials continue to rise, will the Group be able to pass on the additional cost to its customers?</p> <p>(d) Is the Group's stellar financial performance sustainable, going forward?</p>
<b>Chin Teck Plantations Berhad (AGM)</b>	<p>The Group suffered an overall loss of RM5.1 million from its share of results of the investments in oil palm plantations in Indonesia for FY2021. (page 17 of AR2021)</p> <p>(a) Does the Group foresee positive development and improved harvesting in its oil palm plantations in Indonesia?</p> <p>(b) Given the prevailing strong selling prices of fresh fruit bunches, crude palm oil and palm kernel, does the Group expects its Indonesian joint ventures to turn profitable in financial year ending 2022?</p>